

NEROLAC

Corporate Presentation FY 24-25

- 9 strategically located plants
- 114 Depots Pan India
- 7 Regional Distribution Centres



Ownership

Subsidiary of



Founded

Gahagan Paints & Varnish Co. Ltd.

1920

Indian Paint Industry

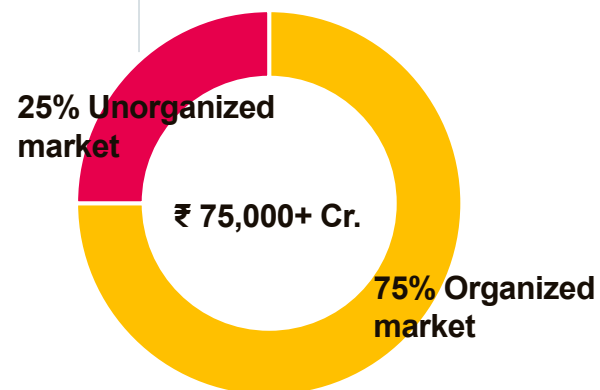
Market Position

Leader in Industrial Paints

Shareholding Pattern

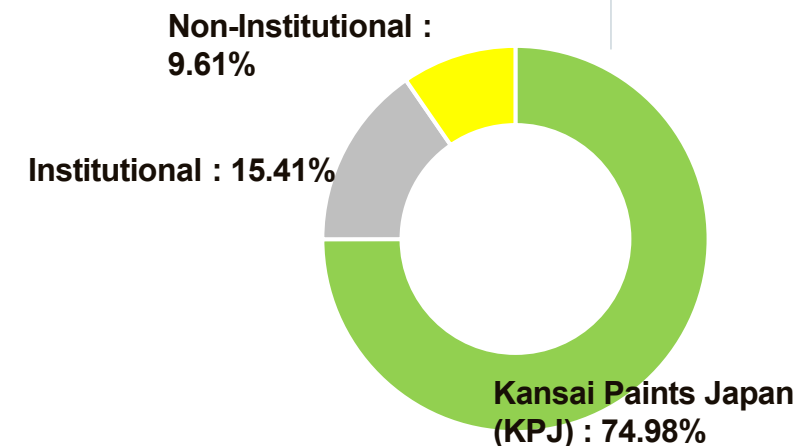
as on **March 31st, 2025**

- Japan's 2nd largest Paint Company
- 9th Largest paint company globally*
- 100+ market served
- \$ 3.72 Bn Sales



~ 4 Kg/ Capita consumption

Corporate Presentation



*source: Coatings world 2024 Top 20

1920

Started as Gahagan Paints and Varnish Co Ltd. with factory at Lower Parel



1933

Acquired by Lead Industries, UK

1933

Name changed to Goodlass Wall (India) Ltd.

1946

Name changed to Goodlass Wall Pvt Ltd.

1957

Changed name to Goodlass Nerolac Paints Ltd

2000

Company implements SAP ERP across all locations

2000

Tata Group divested its holding in favour of Kansai Paint Japan Co., Ltd, Japan

1986

Kansai Paint Japan Co., Ltd acquired stake of the UK Partner, Cookson

1983

Technical collaboration with Kansai Paint Japan Co., Ltd

1976

Tata group acquired a part of the foreign shareholding

2006

Name changed to Kansai Nerolac Paints Ltd. with a new logo



2012

Acquisition of Nepal Shalimar Paints Pvt. Ltd. In Nepal

2015

Tie-up with Capital Holdings Maharaja Pvt. Ltd., Sri Lanka for Lanka Operations

2018

Acquisition of Marpol Pvt. Ltd.

2018

State-of-the-art R&D Lab in Vashi, Mumbai commissioned



2020

Unveiled the new corporate identity of Nerolac - Colours that Care



2019

JV with Polygel Industries Pvt. Ltd. to form Nerofix Pvt. Ltd

2019

Acquired Perma Construction Aids Private Ltd

2018

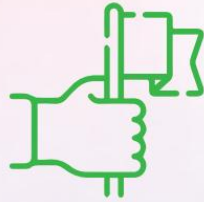
Acquisition of RAK Paints, Bangladesh

Corporate Profile



Our Mission:

We leverage superior technology to contribute to our Customers and Society, in a sustainable manner, with innovative Products and Services, through a competent workforce built on a culture of Customer Focus, Integrity and Respect for our Stakeholders.



Our Purpose:

Create Environment for a Healthy and Beautiful future.



Our Vision:

We design Solutions that Protect, Inspire and Touch Lives everyday



Our Brand Promise:

Renew Life

Our Brand Expression:



**NEROLAC
PAINT+**

PAINT+ is a testament to our commitment to offer world class products with added features. The “+” represents our promise to provide products that go beyond standard market offerings. It exemplifies our dedication to leverage our Japanese expertise and legacy of over 100 years in becoming the brand that goes beyond colour and finish.

CORE VALUES



Integrity



Customer
Focus



Accountability



i care!



Respect



Entrepreneurial
Mindset



Innovation

Our Operational Footprint

Mumbai
Head office (HO)

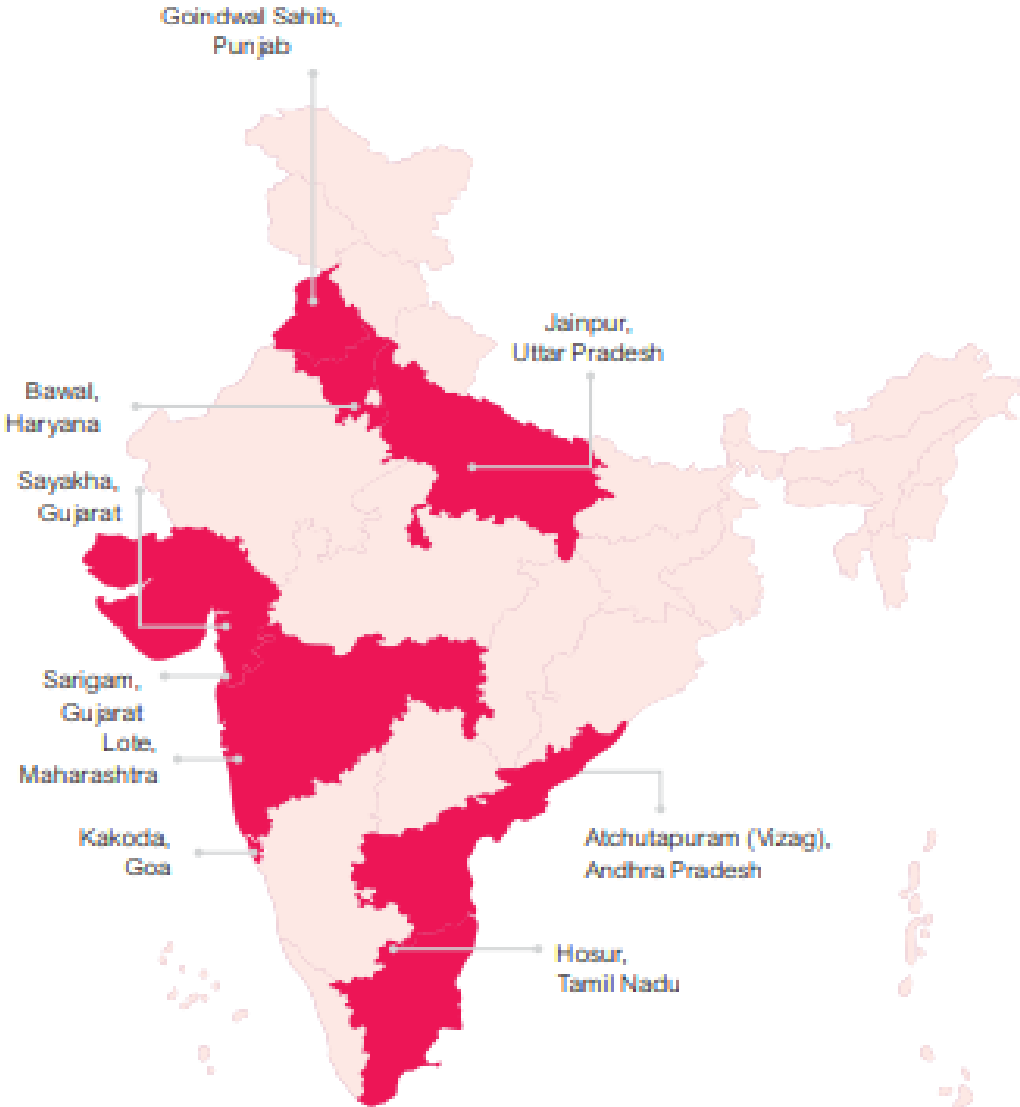
9
Manufacturing Plants

1
Centralised R&D unit at Navi Mumbai

5
Satellite R&D units (2 at Lote and 1 each at Hosur, Bawal and Sayakha)

114
Pan India Depots

7
Regional Distribution Centers (RDCs)



Disclaimer: This map is a generalized illustration only for the ease of the reader to understand the locations and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection to its accuracy or completeness.

International Presence & Tie Ups

Nepal

- › 3rd Operations Started in 2012
- › biggest player in Nepal

KNP Japan Private Limited (Nepal)

Kansai Paints (Bangladesh) Limited

Kansai Paints Lanka (Private) Limited (Sri Lanka)

Sri Lanka

- › Operations Started in 2017
- › Tie-up with one of the largest conglomerates in Lanka Maharaja - SLon

Bangladesh

- › Diverse raAcquired in 2018-19
- › nge of products in Decorative and Protective coating

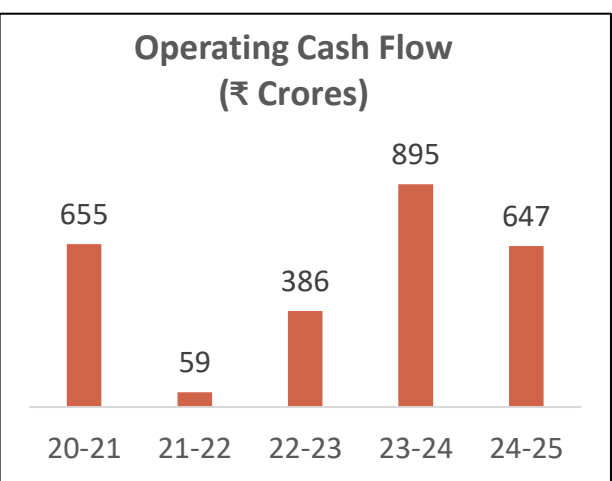
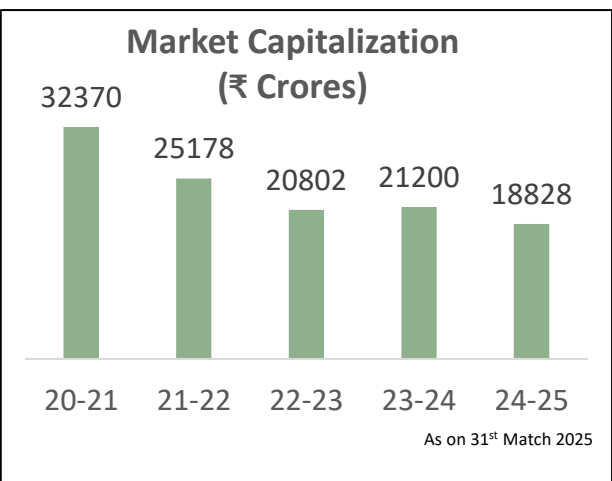
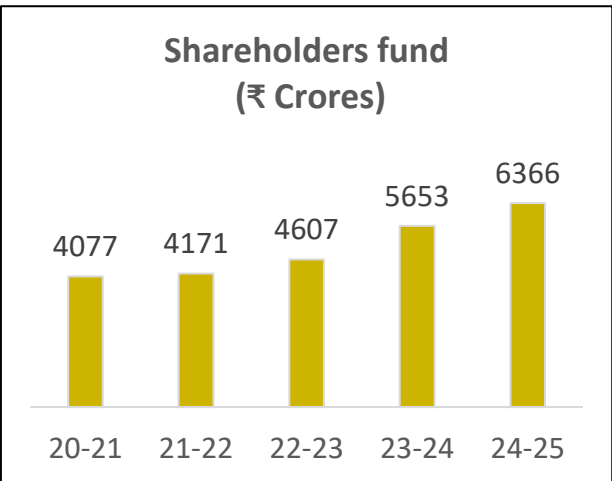
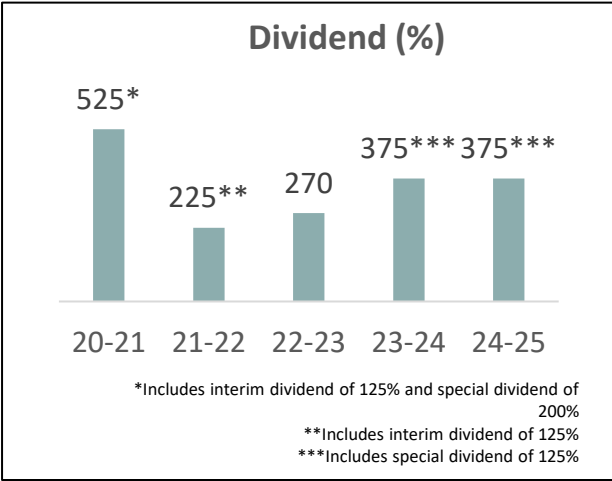
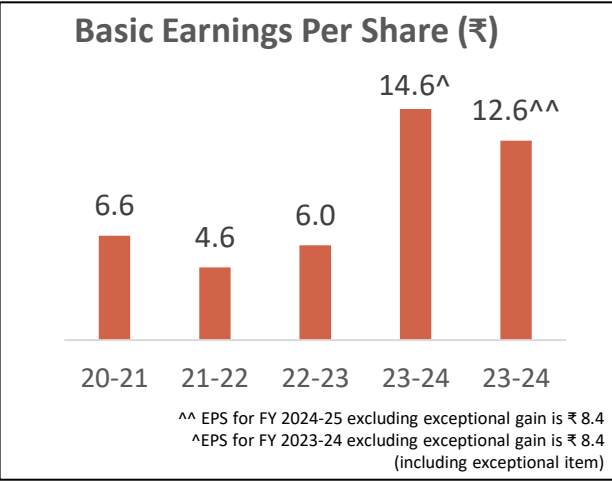
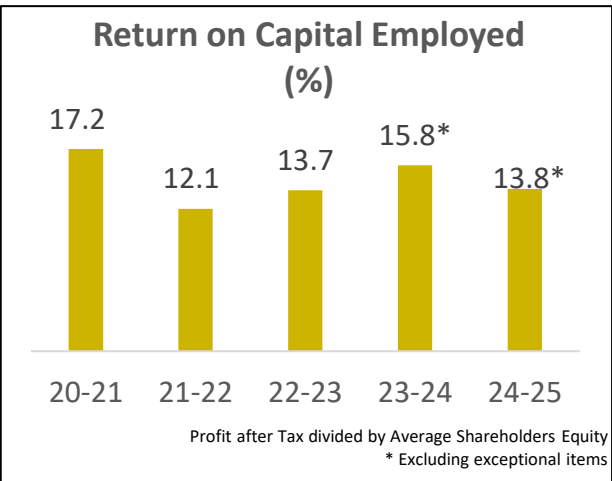
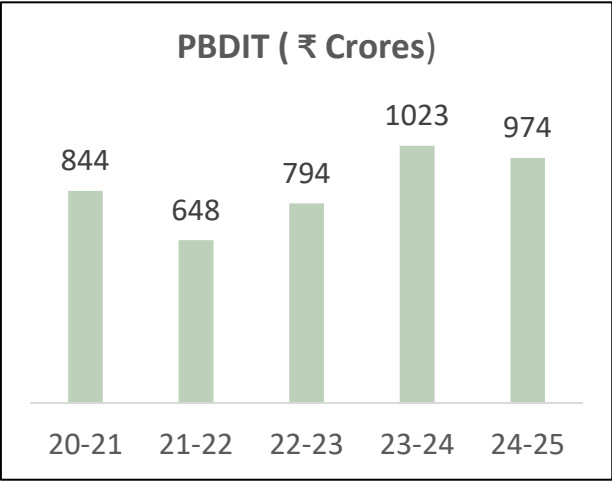
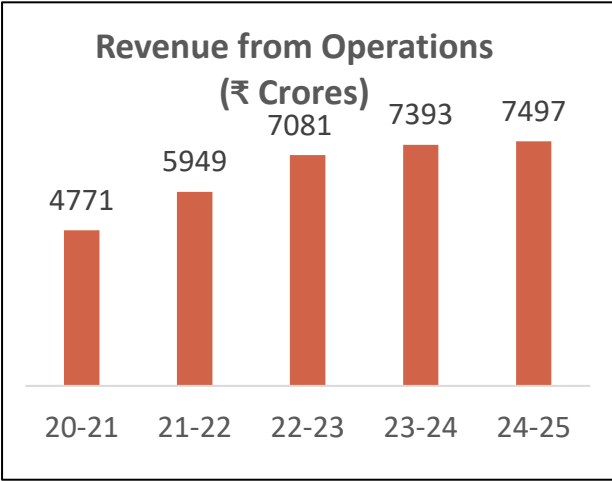
TECHNOLOGY TIE-UPS

- **Japan**
 - ◆ Cashew Tsusho
 - ◆ Oshima Kogyo
- **Canada**
 - ◆ Protech Oxyplast
- **Germany**
 - ◆ Kluthe Chemicals



Overview of our Performance

NEROLAC



DECORATIVE OFFERINGS

UNIQUE & INNOVATIVE PRODUCTS

We are constantly adding to our portfolio in lines with the evolving needs of customers across segments



INTERIOR WALL PAINTS



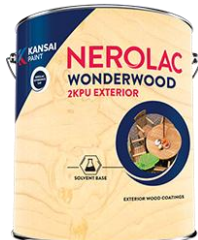
METAL ENAMEL PAINTS



EXTERIOR WALL PAINTS



PERMA WATERPROOFING



WOOD COATINGS



NEROFIX ADHESIVES

INDUSTRIAL COATINGS

UNDISPUTED LEADERSHIP

Leaders in Automotive Coatings in India and Customised solutions for the unique high-technology requirement of industrial coatings

PERFORMANCE COATINGS



COIL COATINGS



FLOOR COATINGS



GENERAL INDUSTRIAL COATINGS



PROTECTIVE COATINGS



POWDER COATINGS



AUTO



AUTOMOTIVE COATINGS



AUTO REFINISH COATINGS

HIGHLIGHTS FY 24-25

9 Strategically located manufacturing facilities

With 114 Depots and 7 RDCs serving PAN India customers

186 X-matrix

Projects undertaken

11,200+ Kaizens

Received across all plants

14 Awards

Received from CII, QCFI, and other prominent bodies

Certifications	Bawal	Hosur	Jainpur	Lote	Sayakha	Goindwal Sahib	Perma, Sarigam	Marpol, Goa	Vizag
IATF 16949:2016	Yes	Yes	Yes	Yes	Yes	NA	NA	NA	NA
ISO 9001:2015	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	-
ISO 14001:2015	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	-
ISO 45001:2018	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	-
ISO 50001:2018	WIP	Yes	WIP	WIP	WIP	Yes	No	No	-

As on 31st March 2025

Year	Annual Capacity (Million Liters)
2023-24	611
2024-25	664

WORLD CLASS MANUFACTURING SYSTEMS:

- MES (Manufacturing Execution System)
- WMS (Warehouse Management System)
- ASRS (Automatic Storage and Retrieval System)
- Modular Paint and Pigment Production (MoFa) Technology
- Closed Pneumatic Conveying System for Powder Conveying
- Bar Coding & Robotic Palletisers
- Latest Bells to Simulate Line Conditions for Auto, HSPMs, amongst others

CAPACITY ADDITIONS:

We undertook the following capacity additions in the reporting period to meet the increasing customer demands and align our investment plans

- › **Vizag** – completed Greenfield manufacturing project and commenced production
- › **Sayakha** – started capacity enhancement of industrial Alkyd and Polyester Resin and commenced automotive paint capacity addition project
- › **Bawal**– Started capacity enhancement of Acrylic Resin
- › **Internal Capacity Creation** – Through debottlenecking, resource utilisation, new technology and innovative projects

HIGHLIGHTS FY 24-25

₹ 51.86 Crores

Were invested in R&D during the year

24 Patents

Filed in total, out of which 12 were granted

1 R&D Centre

Dedicated R&D Centre in Navi Mumbai

5 Satellite R&D Centre

At respective plant locations (Bawal, Hosur, Lote Liquid, Lote Powder, Hosur)

1 Colour lab

To create colour shades that help meet customer requirement

Building a Future Ready Organisation:

Empowering Success with cutting-edge R&D infrastructure

Innovation for Impact:

Investing in R&D to create sustainable, user-friendly products

Creating a Competitive Edge:

Continuously developing innovative solutions as per industry demands



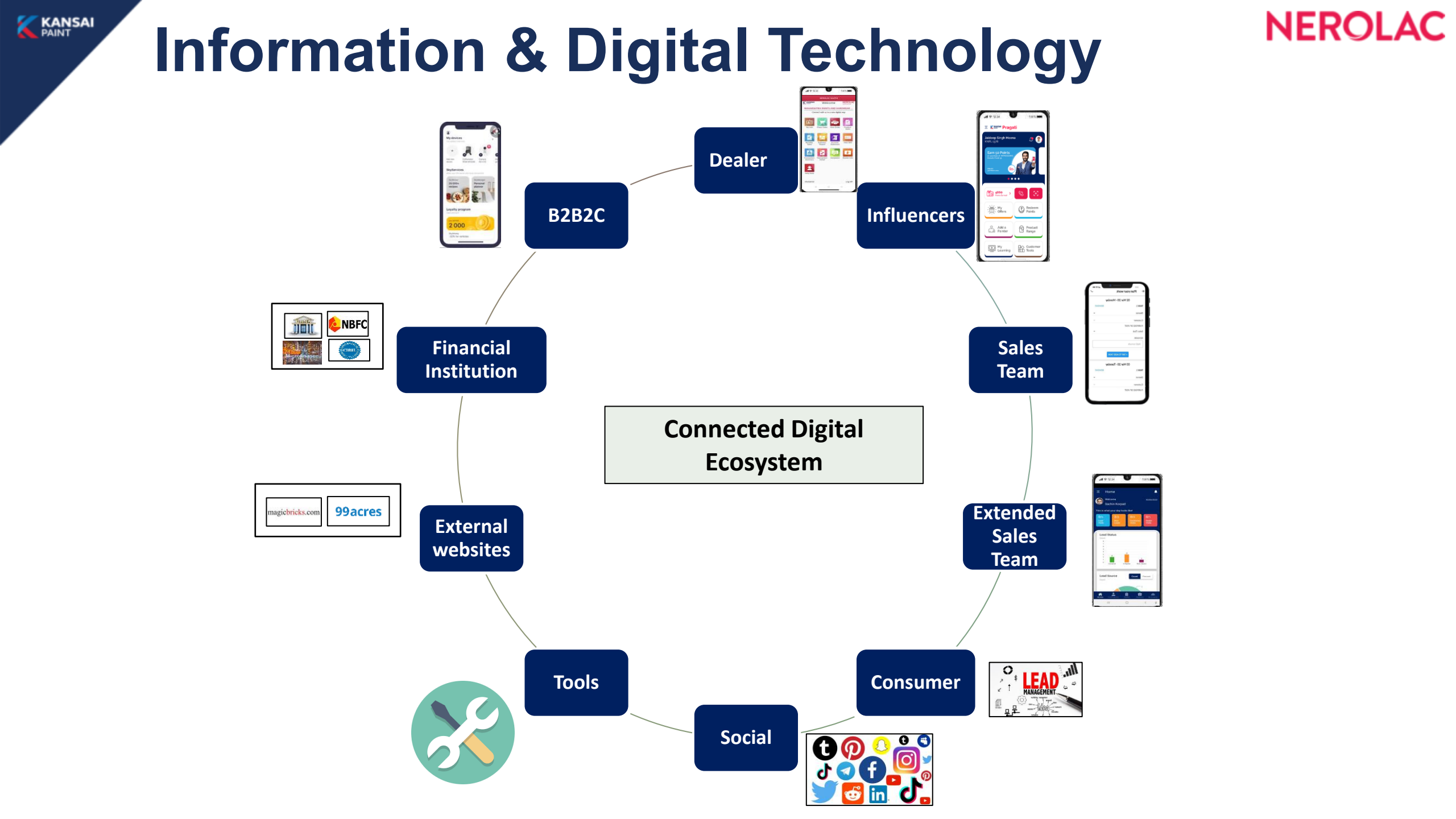
Decorative – Our Edge

- Innovative product range “Paint+” designed to address changing customer needs and unique product attributes
- Enhancing performance by focusing on megatrends to improve longevity and effectiveness



Industrial – Our Edge

- Providing best-in-class technical services to support our industrial customers.
- Partnering with industry experts and customers to drive innovation and stay ahead on latest trends.
- Offering cost-effective, tailored solutions designed to meet the unique requirements of each customer.



People – Life @ Nerolac

People Centric Approach



The underlying belief is that success of the organization is strongly connected with its employees' well-being and growth

Life@Nerolac Platform

Employee Engagement Initiatives

Innovation, Collaboration, Empowerment



This multi-disciplinary approach and teamwork ensured a collaborative approach and alignment across functions.

AVINYA

Engagement Sessions

Diversity & Inclusion



KNPL understands that diversity and inclusion are both moral imperatives and critical components of our business strategy.

Accessibility Audit

Equal Opportunities

Talent Management



Our L&D teams have ensured that our employees receive the necessary trainings by leveraging virtual mediums.

Digital Academy Trainings

Campus Collaboration

Employee Wellbeing



Employee wellness is highly valued, and several initiatives have been introduced to support it.

Step Challenge

Wellness Corner

Our ESG Approach - Materiality

Environment

Materiality 1: Decarbonisation



- Emission Management
- Energy Management
- Climate Change

Materiality 2: Resource Use



- Water Management
- Waste Management
- Product Stewardship
- Responsible Product
- Sustainable Supply Chain

Social

Materiality 3: Quality of Life



- Occupational Health and Safety
- Community Development
- Employee Engagement and Well-being
- Human Rights
- Customer Satisfaction

Materiality 4: Diversity



- Diversity (Age, Gender, Regional)
- Inclusivity

Governance

Materiality 5: Governance



- Corporate Governance
- Risk Management
- Compliances
- Innovation / IP Management

Decarbonization

13 %

Reduction in Scope 1 + Scope 2 emissions since FY2018-19

45 %

Total energy consumption by renewable energy

38 %

Renewable electricity consumption from manufacturing facilities

Resource Use

Water Positive

KNPL maintained the Water Positive status in FY 24-25

32 %

Reduction in specific water Consumption since FY 2018-2019

3 %

Reduction in Specific Hazardous Waste Generation since FY 2018-2019

Quality of Life

80,000+

Lives touched through CSR initiatives

Zero

Lost time injury frequency rate

ISO 45001

At all major facilities

Diversity

4.7%

Gender diversity achieved in permanent employee excluding workers.

Inclusivity

Accessibility audit completed at Head office

Governance

Zero

Non-Compliances

ESG

Framework for corporate governance on ESG matters with board oversight

ISAE(3000)

Assured by a third-party external agency (M/s Aneja Associates)

Recognition



KNPL has been awarded a Bronze Medal. This result places KNPL among the **top 26% of companies** assessed by Ecovadis



FTSE4Good

Ranked in the **Top 12 Percentile** of FTSE4Good Index 2024 Review

S&P Dow Jones Indices

A Division of **S&P Global**

Rated in the **Top 8 Percentile** within the Chemical Industry Group in the **S&P Global Large-Midcap ESG Index 2024**

CRISIL

An **S&P Global** Company

Recognized in the **“Strong”** Category by CRISIL ESG Ratings 2023



Recognized as the Winner of **“Golden Peacock Award for Corporate Social Responsibility”** for the year 2024

Product Certification



Our decorative water-based products, including interior and exterior emulsions and construction chemicals products, have received the **GRIHA** Certification.



NC range in wood finish segment was awarded **REACH** certification.

Participation



Responded to the CDP for Climate Change & Water Security in FY 24-25

3rd Party Assurance

Limited assurance by 3rd party undertaken in line with the requirements of the International Federation of Accountants (IFAC) International Standard on Assurance Engagement (ISAE) 3000 on selective non-financial disclosures.

Awards and Recognition

Best Supplier Award

Royal Enfield

Gold Award in Quality and Safety
(Sayakha Plant)

Quality Circle Forum of India (QCFI)

Most impactful Ad campaign on Quora

Quoraverse

2 Gold awards in 9th Convention on Quality Concepts
(Hosur Plant)

Quality Circle Forum of India (QCFI)

Platinum Award in Occupational Health and Safety
(Jainpur Plant)

Ministry of Labour and Employment

Best Quality Supplier Award

TKML

Silver medal in Productivity Improvement Category
(Bawal Plant)

Confederation of Indian Industry (CII)

Gold Award in Innovation Category
(Hosur Plant)

CII - National Kaizen Conference



Selective List of Customers

General Industrial	Automotive Coatings OEMs	High Performance	Powder Coatings
WHIRPOOL	MARUTI SUZUKI	RELIANCE INDUSTRIES	GODREJ
KIRBY BUSINESS SYSTEMS	TOYOTA KIRLOSKAR	ADANI	HITACHI
ZAMIL STEEL	HONDA CARS	AMBUJA CEMENT	WHIRPOOL
ORIENT FANS	RENAULT NISSAN	ADITYA BIRLA	SAMSUNG
HAVELLS	MAHINDRA & MAHINDRA	LARSEN & TOUBRO	LG
BALMER LAWRIE	TATA MOTORS	NTPC	PANASONIC
PANASONIC	FIAT	BHARAT PETROLEUM	BAJAJ AUTO
STUDDS	FORD	INDIAN OIL	HERO MOTOCORP
STEELBIRD	MERCEDES-BENZ	HPCL	HONDA
YKK	VOLKSWAGEN	JSW	ASHOK LEYLAND
TIRTH AGRO	ISUZU	THERMAX	MAHINDRA
PENNAR	VOLVO EICHER	BHEL	MINDA
EVEREST	ASHOK LEYLAND	ONGC	USHA
KOBELCO	DAIMLER INDIA CV	SIMPLEX INFRA	LARSEN & TOUBRO
KOMATSU	FORCE MOTORS	L&T	JCB
STI SANOH	HERO MOTOCORP	AFCONS	CROMPTON GREAVES
T&D	HONDA MOTORCYCLES & SCOOTER	SUZLON	ABB
	TVS MOTORS	TATA STEEL	LEGRAND
	BAJAJ AUTO		PHILLIPS
	SUZUKI MOTORCYCLES		POWERICA
	YAMAHA		SIEMENS
	ROYAL ENFIELD		
	TAFE		
	SONALIKA INTERNATIONAL		
	ESCORTS		

THANK YOU