

2nd June, 2025

1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars

Ref.: BSE Scrip Code- 500165, NSE Symbol – KANSAINER

Dear Sirs,

This is further to the intimation done by the Company on 28th February, 2025, disclosing that the Company had received an Order under Section 73(9) of CGST Act, 2017 including imposing penalty of Rs.3,90,63,811.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, the following information is disclosed:

1	Brief details of litigation	
	Name(s) of the opposing party, court / tribunal / agency where litigation is filed	Name of the opposing party: Deputy Commissioner of State GST Court/Tribunal Agency where litigation is pending: Joint Commissioner of State GST (Appeals)
	Brief details of the dispute / litigation	The Company has filed an appeal against the order u/s. 73(9) issued for the State of Maharashtra for partial disallowance of Input Tax Credit ("ITC") and alleged short payment of tax on some supplies during the FY 2020-21. The order has been passed based on wrong understanding of the facts/records/law and there are apparent errors in the order. The Company has already paid adequate and appropriate taxes, as required by the law. The company has also filed an application for rectification of the order.
2	Expected financial implications , if any, due to compensation, penalty etc.;	There are no material implications on financials of the Company.
3	Quantum of claims, if any;	Rs. 3.90 Crores

Please take the same on record.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY

KANSAI NEROLAC PAINTS LIMITED

Registered Office : 28th Floor, A-wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013, India T: +91 22 4060 2500/2501 | www.nerolac.com
CIN: L24202MH1920PLC000825