



25th July, 2025

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| <p>1. Corporate Relationship Department<br/><b>BSE Limited</b><br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai – 400 001.</p> | <p>2. Manager – Listing<br/><b>National Stock Exchange of India Ltd.</b><br/>Exchange Plaza, C-1, Block G,<br/>Bandra Kurla Complex, Bandra (E),<br/>Mumbai - 400 051.</p> |
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**Sub.: Change in Key Managerial Personnel**

- Ref.: 1. Regulation 30 (read with Schedule III - Part A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- 2. BSE Scrip Code- 500165, NSE Symbol- KANSAINER**

Dear Sirs,

This is to inform you that the Board of Directors of Kansai Nerolac Paints Limited has in the Board meeting held today i.e. on Friday, 25th July, 2025, *inter alia* considered and approved the change in Key Managerial Personnel of the Company as follows:

**(i) Retirement of Mr. P. D. Pai as the Chief Financial Officer:**

Mr. P. D. Pai, Chief Financial Officer, will retire from the services of the Company with effect from the close of business on 31st July, 2025.

The Board placed on record its sincere appreciation and gratitude for the valuable contribution made by Mr. Pai during his long association of around 36 years with the Company.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

Reasons for change	Retirement
Date of Retirement	Close of business on 31st July, 2025

**(ii) Appointment of Mr. Yash Ahuja as the Chief Financial Officer:**

The Board of Directors on recommendation of the Nomination and Remuneration Committee and Audit Committee has approved the appointment of Mr. Yash Ahuja as the Chief Financial Officer of the Company with effect from 1st August, 2025.

**KANSAI NEROLAC PAINTS LIMITED**

Registered Office : 28th Floor, A-wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013, India T: +91 22 4060 2500/2501 | www.nerolac.com  
CIN: L24202MH1920PLC000825



The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause 7 of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

1.	Reason for change viz. appointment	Appointment as the Chief Financial Officer of the Company.
2.	Date of appointment & term of appointment	1st August, 2025
3.	Brief profile (in case of appointment)	<p>Mr. Yash Ahuja has over 24 years of experience. He is a seasoned finance professional holding an Associate Membership from the Institute of Chartered Accountants of India, complemented by a Bachelor's degree in Commerce from South City College, Calcutta University and executive education from the University of California, Berkeley, Haas School of Business. Mr. Ahuja has worked with various organisations like Panasonic Life Solutions India Pvt. Ltd., Wrigley and Hewlett-Packard, General Electric and SpiceJet Limited in the domain of Finance and Strategy.</p> <p>Mr. Yash Ahuja had been appointed as Senior Vice President - Finance (CFO Designate) of the Company from 16th April, 2025 and is being appointed as the Chief Financial Officer from 1st August, 2025.</p>

Mr. Yash Ahuja will also be the Chief Risk Officer with effect from 1st August, 2025, in place of Mr. P. D. Pai.

(iii) Key Managerial Personnel from 1st August, 2025:

Consequent to the retirement of Mr. P. D. Pai as the Chief Financial Officer with effect from the close of business on 31st July, 2025 and the appointment of Mr. Yash Ahuja as the Chief Financial Officer with effect from 1st August, 2025, the Key Managerial Personnel of the Company effective from 1st August, 2025 will be Mr. Pravin D. Chaudhari, Managing Director, Mr. Yash Ahuja, Chief Financial Officer and Mr. G. T. Govindarajan, Company Secretary.

The Board Meeting commenced at 11.30 a.m. and concluded at 12 p.m.

For **KANSAI NEROLAC PAINTS LIMITED**

**G. T. GOVINDARAJAN**  
**COMPANY SECRETARY**

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