

3rd November, 2025

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|---|--|
| 1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001. | 2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051. |
|---|--|

Sub.: Q2 FY 2025-26 Financial Results Conference Call– Investor Presentation

Ref.: 1. Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. BSE Scrip Code - 500165, NSE Symbol - KANSAINER

Dear Sirs,

Further to the intimation done by the Company on 27th October, 2025 with respect to the conference call to be hosted by the Management of our Company on Tuesday, 4th November, 2025 at 10:30 hrs India Time to discuss Q2 FY 2025-26 Financial Results of the Company, we are enclosing herewith an Investor Presentation.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY
Encl.: As above

NEROLAC

Q2 - Investor Presentation

4th November 2025

This presentation may contain statements which reflect management's current views and estimates and could be construed as forward making statements. The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments

AGENDA



1. Nerolac Story

2. Business Environment

3. Decorative Update

4. Industrial Update

5. Financial Performance

6. Risk and Outlook

NEROLAC STORY

GHAR KI RAUNAK BADHAYE



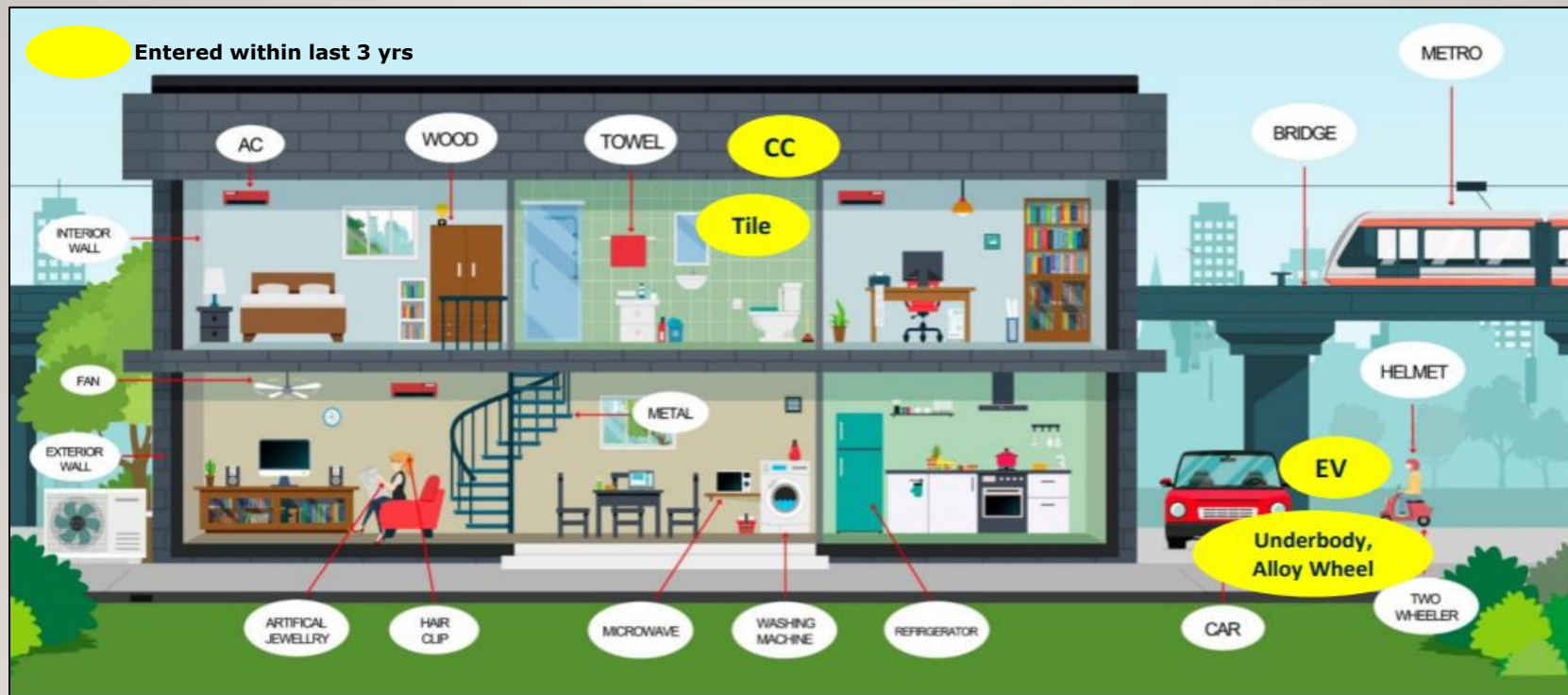
JAPANESE
TECHNOLOGY

PAINTS | WATERPROOFING | WOOD FINISHES | ADHESIVES

NEROLAC



Purpose: Create environments for a healthy and beautiful future
Vision: We design solutions that protect, inspire and touch lives everyday



ESG: Water Positive, Emission reduction, Green energy

We Are A Powerhouse Of Paint

Expertise and Legacy



R&D

- State of the art R&D center
- Technological Tie Ups
- Innovative technologies
- Cutting-edge Solutions

Brand Nerolac



Ranked in No.2 among paint brand
(Top of mind awareness & Brand equity index)



THE NEROLAC JINGLE



Innovator's Spirit



JAPANESE
TECHNOLOGY



LEADERS IN INDUSTRIAL



PAINT+ PRODUCTS IN DECORATIVE

Emotional Connect builds long-term equity

BUSINESS ENVIRONMENT

Ghar Banao Budget Mein Beautiful!

Introducing Beauty Little Master Sheen with
Affordable rich Sheen & Ease of Application



High
Durability



Rich Sheen
Finish



Economical Product with
Optimum Performance



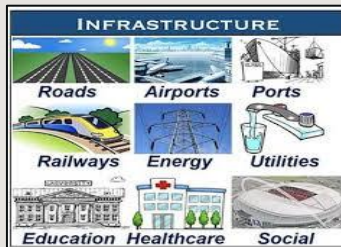
Ease of



Stable demand in Automotive



Govt. focus on Infrastructure



Prolonged Monsoon



Geopolitical Challenges



Rupee Depreciated



Crude Price Range Bound



DECORATIVE UPDATE

Ghar ka impression badhega, jab **Nerolac Impressions Ideaz lagega!**

Bring nature to your home with the
wide range of texture options!



Soft
Sheen

Various Designs with
Different Application Tools



Washable



Excellent
Washability



Excellent
Stain Defense



Paint+

- Paint+ performance improved by 240 basis points over H1'24

PAINT+

Project/ Institutional Business



- Double digit growth witnessed in Projects business

Network Expansion



- Added 2500+ dealers in network in H1'25
- Nerolac NextGen Shopeee, Shop in Shop and NP+ Zone network 500+

New Business



- Double digit strong performance in Construction chemicals, Water proofing & Premium Wood-finishes

NXTGEN & AID



- Services continue to grow and is contributing 5% of our decorative business

New Product

- 4 New Products Launched in H1
- New product contribution ~10% of Decorative Business



Decorative

- **Beauty Gold Washable + (White & CCD Base):** offering ultra rich sheen, stain resistance and super smooth finish
- **Epoxy Tile grouts Nerolac Perma R Poxy 2K and Nerolac Perma R Poxy 3K** in construction chemicals offering longer durability, chemical resistance and excellent water proofing in wet areas

Industrial

Auto 4W:

- **New 2K PU CLEAR COAT** with superior Gloss & appearance has been implemented
- **ACRIC EZ High Productive PU HS Clear 2:1** : A clear coat having superior finish has been launched

Auto 2W:

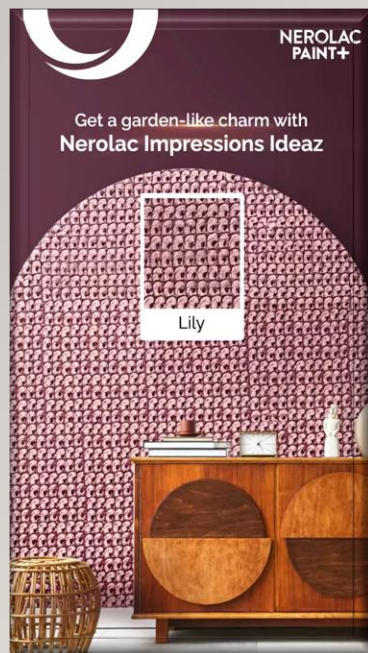
- Muti travel colour Metallic Hyper Brown has been introduced with most vivid and chromatic colour shift
- Low bake common mono coat has been implemented which is suitable for both plastic & metal substrates

PC Liquid:

- **Thermotect WR AL** for under insulation pipe coatings used in refineries having heat resistance & high corrosion resistance

PC Powder:

- **EP Hybrid powder coating** which provides very good aesthetic & corrosion resistance has been implemented



INDUSTRIAL UPDATE



Automotive

- Auto segment witnessed lower single digit growth in Q2. However, GST 2.0 and festive season onset provided demand push towards end of the quarter
- Focus on Innovation and creating New technologies to increase Total Addressable Market



Performance Coating

Liquid

- Channel sale witnessed strong demand growth
- Premium segment performed well owing to strong demand from Railways segment

Powder

- Dealer sale witnessed strong growth. However, White goods segment like AC and Electricals took a hit due to unseasonal rains



Auto Refinish

- Significant increase in Premium PU saliency owing to new body shop addition
- Technology upgradation from solvent borne to waterborne is ongoing
- Engage with our customers through continuous training and up-skilling



Decorative



Gold Winner Ambient Media

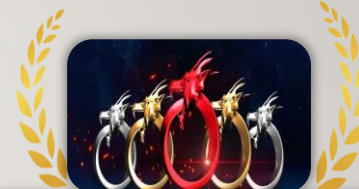


12 Awards won
1 x Grand Prix (Best in Industry)
3 x Gold | 2 x Silver | 6 x Bronze



7 Baby Blue Elephant Awards

"Dragons of Asia Marketing Awards"



- **Gold Dragon:** Business to Business Marketing
- **Silver Dragon:** Marketing Discipline
- 4 x **Black Dragons**

Industrial



**TAFE Global Supplier Meet 2025:
Best Supplier Award**



**Maruti Suzuki: Superior Performance in
Safety Award**



**Suzuki Motorcycle India:
Cost Down Award**



KNPL has been awarded a Bronze Medal. This result places KNPL among the **top 26% of companies** assessed by Ecovadis



Recognized in the **“Strong”** Category by CRISIL ESG Ratings 2025

S&P Dow Jones Indices

A Division of **S&P Global**

Rated in the **Top 8 Percentile** within the Chemical Industry Group in the **S&P Global Large-Midcap ESG Index 2024**



FTSE4Good

Ranked in the **Top 12 Percentile** of FTSE4Good Index 2024 Review



SUSTAINALYTICS

a Morningstar company

Ranked 17/571 in the chemical sector and received **“Low ESG RISK”** rating

LOTE PLANT



Empowering Dreams: Swayam Project - First Workshop for Rural Women Entrepreneurs



Strengthening Community Bonds - Provision of chairs for Community Hall, Awashi

SAYAKHA PLANT



Laying the Path to Progress - Paver Block Installation in Saladara Village



Construction of Iron Shed at Juned Primary School



Providing Computers with UPS to Police Station & THO Office

BAWAL PLANT



Painting of Bawal Civil Hospital Building

HOSUR PLANT



Provision of Automatic Cloth Bag Vending Machine at Krishnagiri Farmers Market



Encouraging Young Readers at Hosur Book Festival

GOINDWAL PLANT



Provision of ECG Machine & Suction M/cs at Civil Hospital

Provision of Traffic Barricades to the Police Station

FINANCIAL PERFORMANCE

Beautiful walls guaranteed with Nerolac Impressions Kashmir

Introducing Nerolac Impressions Kashmir to give luxury finish to your walls and 5 years warranty



Superior Dust Resistance



Radiant sheen



Excellent Washability



Anti-Viral



Luxury Finish

Rs. In Millions	Q2 2024-25	% to Net Revenue	Q2 2025-26	% to Net Revenue	H1 2024-25	% to Net Revenue	H1 2025-26	% to Net Revenue
Net Revenue	18638	100.0%	18710	100.0%	39141	100.0%	39584	100.0%
Material Cost	12310	66.0%	12158	65.0%	25228	64.5%	25494	64.4%
Operating Expenses	4178	22.4%	4434	23.7%	8419	21.5%	8852	22.4%
PBDIT	2150	11.5%	2119	11.3%	5494	14.0%	5238	13.2%
PBT	1921	10.3%	1844	9.9%	5155	13.2%	4945	12.5%
PAT	1302	7.0%	1369	7.3%	3713	9.5%	3678	9.3%

Growth (Q2 2025): Net Revenue: 0.4%; PBDIT: -1.5%; PBT: -4.0%

Growth (H1 2025): Net Revenue: 1.1%; PBDIT: -4.7%; PBT: -4.1%

Rs. In Millions	Q2 2024-25	% to Net Revenue	Q2 2025-26	% to Net Revenue	H1 2024-25	% to Net Revenue	H1 2025-26	% to Net Revenue
Net Revenue	19514	100.0%	19542	100.0%	40844	100.0%	41162	100.0%
Material Cost	12884	66.0%	12661	64.8%	26362	64.5%	26481	64.3%
Operating Expenses	4510	23.1%	4729	24.2%	9068	22.2%	9497	23.1%
PBDIT	2119	10.9%	2153	11.0%	5415	13.3%	5184	12.6%
PBT	1828	9.4%	1817	9.3%	4909	12.0%	4771	11.6%
PAT	1198	6.1%	1333	6.8%	3446	8.4%	3489	8.5%

Growth (Q2 2025): Net Revenue: 0.1%; PBDIT: 1.6%; PBT: -0.6%

Growth (H1 2025): Net Revenue: 0.8%; PBDIT: -4.3%; PBT: -2.8%

RISK & OUTLOOK



NEROLAC
PAINT+
with Japanese Technology



*Crack Bridging ability upto 0.6mm. Performance will vary depending upon substrate conditions.
Waterproofing Warranty applicable when applied with Nerolac Perma No Damp as per prescribed application process.

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Investor Presentation

4th Nov'25



Risk

- Geopolitical tensions leading to supply chain disruptions and volatility in commodity prices
- Inflationary risk due to the tariffs
- Import cost surge due to rupee depreciation

Outlook

- As per RBI, Construction activity to sustain momentum
- Automotive demand is expected to be buoyant owing to GST rate cut
- Growth in Infrastructure such as railways, roads, airports, power augur well for the paint industry and will drive demand for high-end coatings.
- Coupled with income tax relief for households and employment augmenting measures, the stage is set for a sustained pick-up in consumption demand in H2



Nerolac Paints
ka bharosa, Rakhe
tension-free humesha.

NEROLAC PAINT+

WARRANTY

Complete range of **Interior & Exterior** products come with warranty assurance.

Scan for warranty registration and info

The advertisement banner features a row of six Nerolac paint cans in various colors (orange, pink, green, yellow, blue, and dark green) with labels like 'NEROLAC BEAUTY', 'NEROLAC IMPRESSIONS KASHMIR', 'NEROLAC EXCEL EVERLAST 12', 'NEROLAC EXCEL', and 'NEROLAC EXCEL MICA PEARL'. To the right, there's an illustration of a modern house with a green roof and a hand painting a wall with a roller. A large red 'WARRANTY' seal is overlaid on the house. A QR code is located in the bottom right corner of the banner.

THANK YOU