



6th May, 2025

Corporate Relationship Department
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400001.

2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: <u>Grant of Restricted Stock Units under Kansai Nerolac Paints Limited – Restricted Stock Unit Plan 2022 ("RSU Plan 2022")</u>

Ref.: 1.Regulation 30 (read with Schedule III - Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015

- 2. Company's Letters dated 14th September, 2022 and 27th October, 2022
- 3. BSE Scrip Code 500165, NSE Symbol KANSAINER

Dear Sirs,

The Nomination and Remuneration Committee ("NRC") of the Company has approved further grant of 1,14,632 Restricted Stock Units ("RSUs") exercisable into 1,14,632 equity shares of the Company of face value of Re. 1 each fully paid-up to selected employees of the Company as determined by the NRC, in terms of the RSU Plan 2022. The grant date is 1st June, 2025.

The requisite disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

a) Brief details of options granted	The Board of Directors and Shareholders of the
	Company had approved the RSU Plan 2022 on
	14th September, 2022 and 25th October, 2022,
	respectively.
	The NRC of the Company has approved further grant of
	1,14,632 RSUs exercisable into 1,14,632 equity shares
	of the Company of face value of Re. 1 each fully paid-
	up to selected employees of the Company as determined
	by the NRC, in terms of the RSU Plan 2022. The grant
	date for the said RSUs is 1st June, 2025.





b) Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) c) Total number of shares covered by these Options d) Pricing formula At face value of the equity share of the Company as on date of exercise of RSUs. e) Options vested f) Time within which Option may be exercised h) Money realized by exercise of Options i) The total number of shares arising as a result of exercise of Option j) Options lapsed k) Variation of terms of Options l) Brief details of significant terms m) Subsequent changes or cancellation or exercise of Such Options n) Diluted earnings per share pursuant to issue of equity shares on exercise of Options e) Total number of shares are sult of significant terms on Options n) Diluted earnings per share pursuant to issue of equity shares on exercise of Options Yes. 1,14,632 equity shares of the Company. 2,14,632 equity shares of the Company. 3,69,524 RSUs The Plan provides that the vested RSUs shall be exercised, while in employment, within a period of 4 (four) years from the date of vesting of such RSUs. In case of separation from employment, within a period of 4 (four) years from the date of vesting of such RSUs. In case of separation from employment, within a period of 4 (four) years from the date of vesting of such RSUs. In case of separation from employment, within a period of 4 (four) years from the date of vesting of such RSUs. In case of separation from employment, within a period of 4 (four) years from the date of vesting of such RSUs. In case of separation from employment, within a period of 4 (four) years from the date of vesting of such RSUs. In case of separation from employment, within a period of 4 (four) years from the date of vesting of such RSUs. In case of separation from em	FAIIVI	<u> </u>
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pursuant to issue of equity shares	n) Diluted earnings per share	Rs. 8.24 (Not annualized)

Conversion ratio

Each RSU granted shall carry the right to be issued one equity share of the Company.

For KANSAI NEROLAC PAINTS LIMITED

G. T. GOVINDARAJAN COMPANY SECRETARY