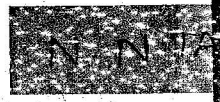


**KANSAI NEROLAC PAINTS LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED 31ST DECEMBER, 2007**



Particulars	Unaudited				Audited
	Quarter ended on		Nine Months ended on		Year ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.3.2007
Gross Sales / Income	42218	39090	123545	113880	148386
1. Net Sales / Income from Operations (Net of Excise and Discounts)	34539	32256	101134	93717	122238
2. Other Income	487	517	2087	1485	2405
3. Total Income (1+2)	35026	32773	103221	95202	124643
4. Expenditure					
a) (Increase) / decrease in stock in trade	354	1587	(2673)	(1900)	(582)
b) Consumption of raw materials	20602	18105	62358	57691	73886
c) Purchase of traded goods	1155	1351	3954	3627	4529
d) Employees cost	1713	1554	5156	4469	5957
e) Depreciation	1033	891	2877	2408	3358
f) Other expenditure	5738	5361	17735	16309	21304
Total Expenditure (a to f)	30595	28649	89407	82804	108450
5. Interest	38	26	106	69	96
6. Exceptional Items	-	-	-	-	-
7. Profit From Ordinary Activities Before Tax (3)-(4+5+6)	4393	3898	13708	12529	16097
8. Tax Expenses					
-Current Tax	1433	1285	4242	4030	4935
-Deferred Tax	(102)	(3)	(222)	(43)	258
-Fringe Benefit Tax	38	34	105	106	137
Total	1369	1316	4125	4093	5330
9. Net Profit From Ordinary Activities After Tax (7 - 8)	3024	2582	9583	8436	10767
10. Extraordinary Items	-	-	-	-	-
11. Net Profit for the period	3024	2582	9583	8436	10767
12. (a) Paid up Equity Share Capital (Face value of Rs.10 each)	2695	2551	2695	2551	2551
(b) Capital suspense (See note 1)	-	144	-	144	144
(c) Total	2695	2695	2695	2695	2695
13. Reserves excluding revaluation reserves					48478
14. Basic and diluted EPS (Rs.) - Not annualised	11.22	9.58	35.56	31.30	39.95
15. Public Shareholding					
- Number of Shares	9050586	9050586	9050586	9050586	9050586
- Percentage of Shareholding	33.59	35.48	33.59	35.48	35.48

Notes:

- During the nine month period, 14,38,320 equity shares of Rs: 10 each fully paid-up have been issued to the shareholders of the erstwhile Polycoat Powders Ltd., which were held in capital suspense as on 31st March, 2007.
- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, are not applicable.
- There were no investor complaints pending at the beginning of the quarter. 4 complaints were received during the quarter and were duly attended. There is no pending complaint for the quarter.
- Figures of the previous period/year have been regrouped wherever necessary. Also, figures of the previous period have been restated to include figures in respect of Polycoat Powders Ltd., amalgamated with the Company with effect from 1st April, 2006 but given effect to during the quarter ended 31st March, 2007 on completion of statutory requirements.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st January, 2008. These results have been subjected to a "Limited Review" by the statutory auditors of the Company.

BY ORDER OF THE BOARD  
 FOR KANSAI NEROLAC PAINTS LIMITED

H. M. BHARUKA  
 MANAGING DIRECTOR

Place: Mumbai  
 Date : 21st January, 2008

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