

KANSAI NEROLAC PAINTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE, 2008

Particulars	(Rs. in Lacs)		
	Unaudited		Audited
	Quarter ended on		Year ended
	30.6.2008	30.6.2007	31.3.2008
Gross Sales / Income	43255	38770	161333
1. Net Sales / Income from Operations (Net of Excise and Discounts)	35434	31753	131975
2. Other Income	714	947	2485
3. Total Income (1+2)	36148	32700	134460
4. Expenditure			
a) (Increase) / decrease in stock in trade and work in progress	(2909)	(2609)	578
b) Consumption of raw materials	25055	20722	78599
c) Purchase of traded goods	499	1438	4528
d) Employees cost	1757	1740	6913
e) Depreciation	863	882	3960
f) Other expenditure	6559	5952	22702
Total Expenditure (a to f)	31824	28125	117280
5. Interest	39	28	141
6. Exceptional Items	-	-	-
7. Profit From Ordinary Activities Before Tax (3)-(4+5+6)	4285	4547	17038
8. Tax Expenses			
-Current Tax	1266	1332	5328
-Deferred Tax	(40)	(64)	(388)
-Fringe Benefit Tax	40	32	120
Total	1266	1300	5060
9. Net Profit From Ordinary Activities After Tax (7 - 8)	3019	3247	11979
10. Extraordinary Items (net of tax expense)	-	-	-
11. Net Profit for the period (9-10)	3019	3247	11979
12. Paid up Equity Share Capital (Face value of Rs.10 each)	2695	2695	2695
13. Reserves excluding revaluation reserves			56674
14. Basic and diluted EPS (Rs.) - Not annualised	11.20	12.05	44.46
15. Public Shareholding			
- Number of Shares	9050586	9050586	9050586
- Percentage of Shareholding	33.59	33.59	33.59

Notes:

- During the quarter, the Company has divested its 55% stake in its subsidiary, Kansai Coatings Malaysia SDN. BHD.
- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies Act, 1956, are not applicable.
- There were no investor complaints pending at the beginning and at the end of the quarter. 2 complaints were received during the quarter and were duly attended.
- Figures of the previous period / year have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th July, 2008. These results have been subjected to a "limited review" by the statutory auditors of the Company.

BY ORDER OF THE BOARD
FOR KANSAI NEROLAC PAINTS LIMITED

H. M. BHARUKA
MANAGING DIRECTOR

Place: Mumbai
Date : 28th July, 2008

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Handwritten initials: RK