

**KANSAI NEROLAC PAINTS LIMITED**  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED 31ST DECEMBER 2009

(Rs. in Lacs)

	Particulars	Unaudited		Audited		
		Quarter ended on		Year ended on		
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.3.2009
	Gross Sales / Income	48674	38664	148459	129093	166374
1.	a. Net Sales / Income from Operations (Net of Excise and Discounts)	42091	31635	128261	106097	137452
	b. Other Operating Income	32	24	67	74	111
	Total Income (a+b)	42123	31659	128328	106171	137563
2.	Expenditure					
	a. (Increase) / decrease in stock in trade and work in progress	(50)	4893	(3523)	(594)	(589)
	b. Consumption of raw materials	25780	15386	80575	68277	87973
	c. Purchase of traded goods	1049	586	3038	1913	2574
	d. Employees cost	1970	1915	5777	5545	7330
	e. Depreciation	1109	977	3097	2751	3761
	f. Other expenditure	7270	5425	21878	18543	24420
	g. Total Expenditure (a to f)	37128	29182	110842	96435	125469
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4995	2477	17486	9736	12094
4.	Other Income	366	515	1568	1606	2109
5.	Profit before Interest and Exceptional Items (3+4)	5361	2992	19054	11342	14203
6.	Interest	26	54	82	148	184
7.	Profit after Interest but before Exceptional Items (5-6)	5335	2938	18972	11194	14019
8.	Exceptional Item	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7+8)	5335	2938	18972	11194	14019
10.	Tax expense					
	a. Current Tax	1743	867	5961	3339	4060
	b. Deferred Tax	(37)	(82)	(147)	(86)	(20)
	c. Fringe Benefit Tax		28		90	120
	Total	1706	813	5814	3343	4160
11.	Net Profit from Ordinary Activities after tax (9-10)	3629	2125	13158	7851	9859
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	3629	2125	13158	7851	9859
14.	Paid up Equity Share Capital (Face value of Rs.10 each)	2695	2695	2695	2695	2695
15.	Reserves excluding revaluation reserves					62750
16.	Basic and diluted earnings per share (EPS) (Rs.) - Not annualised					
	a. Basic and diluted EPS before extraordinary items	13.47	7.88	48.82	29.13	36.59
	b. Basic and diluted EPS after extraordinary items	13.47	7.88	48.82	29.13	36.59
17.	Public Shareholding					
	- Number of Shares	8281106	9050586	8281106	9050586	8281106
	- Percentage of Shareholding	30.73	33.59	30.73	33.59	30.73
18.	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	- Number of shares	Nil		Nil		Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil		Nil		Nil
	- Percentage of shares ( as a % of the total share capital of the company)	Nil		Nil		Nil
	b. Non-encumbered					
	- Number of shares	18664880		18664880		18664880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100		100		100
	- Percentage of shares ( as a % of the total share capital of the company)	69.27		69.27		69.27

Notes:

- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies Act, 1956, are not applicable.
- There were no investor complaints pending at the beginning and at the end of the quarter. No complaints were received during the quarter.
- Figures of the previous period / year have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th January, 2010. These results have been subjected to a "limited review" by the statutory auditors of the Company.

BY ORDER OF THE BOARD  
FOR KANSAI NEROLAC PAINTS LIMITED

Place: Mumbai  
Date : 27th January, 2010

H. M. BHARUKA  
MANAGING DIRECTOR

Visit us at: [www.nerolac.com](http://www.nerolac.com)