

KANSAI NEROLAC PAINTS LIMITED

RELATED PARTIES DISCLOSURE FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2022

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Currency	Value of the related party transaction as approved by the audit committee (₹ in Crores)	Value of transaction during the reporting period (₹ in Crores)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once during the reporting period when such transaction was undertaken				Purpose for which the funds will be utilised by the ultimate recipient of funds (and usage)			
	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance as on 01.04.2022 (₹ in Crores)	Closing balance as on 30.09.2022 (₹ in Crores)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)		Interest Rate (%)	Tenure	Secured/unsecured
1	Kansai Nerolac Paints Limited	Kansai Paint Co. Ltd. - Japan		Holding Company	Dividend Paid		INR	300.00	40.41										
2	Kansai Nerolac Paints Limited	Kansai Paint Co. Ltd. - Japan		Holding Company	Any other transaction	Royalty Expense	INR	20.00	11.20	4.26	5.83	-	-	-	-	-	-	-	
3	Kansai Nerolac Paints Limited	Kansai Paint Co. Ltd. - Japan		Holding Company	Any other transaction	Technical fees / License fees including reimbursement of expenses	INR	-	0.21	0.01	0.23	-	-	-	-	-	-	-	
4	Kansai Nerolac Paints Limited	KNP Japan Private Limited, Nepal		Subsidiary Company	Any other transaction	Royalty Income	INR	3.00	1.02	1.15	1.25	-	-	-	-	-	-	-	
5	Kansai Nerolac Paints Limited	KNP Japan Private Limited, Nepal		Subsidiary Company	Any other transaction	Reimbursement of Expenses - Receivable	INR	1.50	0.41	0.82	1.18	-	-	-	-	-	-	-	
6	Kansai Nerolac Paints Limited	Kansai Nerolac Paints Limited Provident Fund		Other Entities where significant influence exist	Any other transaction	Contributions during the period	INR	-	0.72	-	-	-	-	-	-	-	-	-	
7	Kansai Nerolac Paints Limited	Mr. P. P. Shah, Chairman		Key Managerial Personnel	Remuneration	Commission and Fee for attending Board/Committee Meetings	INR	-	0.43	-	-	-	-	-	-	-	-	-	
8	Kansai Nerolac Paints Limited	Mr. N. N. Tani, Independent Director (W.e.f 10th August 2022)		Key Managerial Personnel	Remuneration	Commission and Fee for attending Board/Committee Meetings	INR	-	0.37	-	-	-	-	-	-	-	-	-	
9	Kansai Nerolac Paints Limited	Ms. Sonia Singh, Independent Director (W.e.f 10th August 2022)		Key Managerial Personnel	Remuneration	Commission and Fee for attending Board/Committee Meetings	INR	-	0.38	-	-	-	-	-	-	-	-	-	
10	Kansai Nerolac Paints Limited	Mr. Bhaskar Bhat, Independent Director (W.e.f 10th August 2022)		Key Managerial Personnel	Remuneration	Commission and Fee for attending Board/Committee Meetings	INR	-	0.01	-	-	-	-	-	-	-	-	-	
11	Kansai Nerolac Paints Limited	Mr. Amuj Jain, Managing Director		Key Managerial Personnel	Remuneration*		INR	6.00	2.15	-	-	-	-	-	-	-	-	-	
12	Kansai Nerolac Paints Limited	Mr. P. D. Pai, Chief Financial Officer		Key Managerial Personnel	Remuneration*		INR	3.00	1.12	-	-	-	-	-	-	-	-	-	
13	Kansai Nerolac Paints Limited	Mr. G. T. Govindarajan, Company Secretary		Key Managerial Personnel	Remuneration*		INR	2.25	0.47	-	-	-	-	-	-	-	-	-	
14	Kansai Nerolac Paints Limited	Kansai Paint Philippines Inc.		Fellow Subsidiary Company	Sale of goods or services		INR	4.00	0.98	0.35	-	-	-	-	-	-	-	-	
15	Kansai Nerolac Paints Limited	Kansai Paints Lanka (Private) Limited, Sri Lanka		Subsidiary Company	Sale of goods or services		INR	3.00	0.76	-	0.76	-	-	-	-	-	-	-	
16	Kansai Nerolac Paints Limited	Kansai Paints Lanka (Private) Limited, Sri Lanka		Subsidiary Company	Any other transaction	Royalty Income	INR	1.00	0.02	0.30	0.33	-	-	-	-	-	-	-	
17	Kansai Nerolac Paints Limited	Kansai Paints Lanka (Private) Limited, Sri Lanka		Subsidiary Company	Any other transaction	Reimbursement of Expenses - Receivable	INR	0.75	0.04	0.31	0.34	-	-	-	-	-	-	-	
18	Kansai Nerolac Paints Limited	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh		Subsidiary Company	Any other transaction	Royalty Income	INR	4.00	1.11	5.45	6.56	-	-	-	-	-	-	-	
19	Kansai Nerolac Paints Limited	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh		Subsidiary Company	Any other transaction	Reimbursement of Expenses - Paid	INR	1.50	0.49	0.14	0.63	-	-	-	-	-	-	-	
20	Kansai Nerolac Paints Limited	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh		Subsidiary Company	Any other transaction	Equity Investment	INR	13.90	13.90	-	-	-	-	-	-	-	-	-	
21	Kansai Nerolac Paints Limited	Nerolac Private Limited		Subsidiary Company	Any other transaction	Royalty Income	INR	1.50	0.54	0.46	0.61	-	-	-	-	-	-	-	
22	Kansai Nerolac Paints Limited	Nerolac Private Limited		Subsidiary Company	Any other transaction	Reimbursement of Expenses - Receivable	INR	2.00	0.09	0.10	0.18	-	-	-	-	-	-	-	
23	Kansai Nerolac Paints Limited	Nerolac Private Limited		Subsidiary Company	Purchase of goods or services		INR	50.00	16.41	2.74	1.46	-	-	-	-	-	-	-	
24	KNP Japan Private Limited, Nepal	Goyal Hardwar, Bramagar		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Sale of goods or services		INR	0.31	0.14	0.05	0.03	-	-	-	-	-	-	-	
25	KNP Japan Private Limited, Nepal	Siddhi Vinayak Pvt. Ltd., Birganj		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Sale of goods or services		INR	1.84	0.62	0.22	0.32	-	-	-	-	-	-	-	
26	KNP Japan Private Limited, Nepal	Siddhi Vinayak Pvt. Ltd., Birganj		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Purchase of goods or services		INR	1.54	0.48	0.12	0.27	-	-	-	-	-	-	-	
27	KNP Japan Private Limited, Nepal	Shalimar Investment Co. Pvt. Ltd.		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Any other transaction	Rent	INR	0.31	0.11	0.01	0.01	-	-	-	-	-	-	-	
28	KNP Japan Private Limited, Nepal	Preeti Baid		Close Family Members of Directors or Promoter	Any other transaction	Rent	INR	0.31	0.08	0.01	0.01	-	-	-	-	-	-	-	
29	Kansai Paints Lanka (Private) Limited, Sri Lanka	The Capital Mahanja Organisation Ltd		Related Party of Subsidiary	Any other transaction	Administration Services fee	INR	0.25	0.07	0.17	0.19	-	-	-	-	-	-	-	
30	Kansai Paints Lanka (Private) Limited, Sri Lanka	The Capital Mahanja Organisation Ltd		Related Party of Subsidiary	Any other transaction	Salary reimbursement	INR	1.40	0.63	-	-	-	-	-	-	-	-	-	
31	Kansai Paints Lanka (Private) Limited, Sri Lanka	The Capital Mahanja Organisation Ltd		Related Party of Subsidiary	Any other transaction	Staff Loan	INR	0.03	0.01	-	-	-	-	-	-	-	-	-	
32	Kansai Paints Lanka (Private) Limited, Sri Lanka	Harmonious Shipping (Pvt) Ltd		Related Party of Subsidiary	Any other transaction	Clearing Charges and Reimbursements	INR	0.51	0.21	0.41	0.27	-	-	-	-	-	-	-	
33	Kansai Paints Lanka (Private) Limited, Sri Lanka	S-Loon Lanka (Pvt) Ltd		Related Party of Subsidiary	Borrowing & Interest		INR	3.82	0.15	0.10	0.15	-	-	-	-	-	-	-	
34	Kansai Paints Lanka (Private) Limited, Sri Lanka	S-Loon Lanka (Pvt) Ltd		Related Party of Subsidiary	Any other transaction	Consultancy Fee	INR	0.13	0.03	-	-	-	-	-	-	-	-	-	
35	Kansai Paints Lanka (Private) Limited, Sri Lanka	S-Loon Lanka (Pvt) Ltd		Related Party of Subsidiary	Any other transaction	Deputation	INR	0.15	0.06	-	-	-	-	-	-	-	-	-	
36	Kansai Paints Lanka (Private) Limited, Sri Lanka	S-Loon Lanka (Pvt) Ltd		Related Party of Subsidiary	Sale of goods or services		INR	0.15	0.06	-	-	-	-	-	-	-	-	-	
37	Kansai Paints Lanka (Private) Limited, Sri Lanka	Jones Carriers (Pvt) Ltd		Related Party of Subsidiary	Any other transaction	Rent	INR	0.01	0.00	0.02	0.02	-	-	-	-	-	-	-	
38	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	Mr. SAK Ekramuzzaman		Close Family Members of Directors or Promoter	Any other transaction	Rent	INR	0.26	0.01	0.01	-	-	-	-	-	-	-	-	
39	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	Pali Properties Pvt. Ltd.		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Sale of goods or services		INR	1.51	0.18	0.20	0.01	-	-	-	-	-	-	-	
40	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	Pelikan Plastic & Packaging Pvt Ltd		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Sale/Purchase of goods or services		INR	1.55	0.03	0.07	0.08	-	-	-	-	-	-	-	
41	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	RAK Ceramics Bangladesh Ltd		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Sale of goods or services		INR	0.22	0.05	0.11	0.05	-	-	-	-	-	-	-	
42	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	RAK Power Ltd.		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Sale of goods or services		INR	0.17	0.00	0.00	-	-	-	-	-	-	-	-	
43	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	RAK Security & Services Private Ltd		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Any other transaction	Security Services provider	INR	0.77	0.06	0.18	0.11	-	-	-	-	-	-	-	
44	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	Rakem Development Co. BD Ltd		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Sale of goods or services		INR	2.41	0.18	0.61	0.39	-	-	-	-	-	-	-	
45	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	Sky Bird Travel Private Ltd.		Entities Controlled Significantly influenced by Directors or Promoter / Close Family Members of Directors or Promoter	Any other transaction	Travel Agency	INR	0.17	0.01	0.01	0.00	-	-	-	-	-	-	-	

46	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	Speedway International	Entities Controlled/Significantly influenced by Directors or Promoter /Close Family Members of Directors or Promoter	Sale of goods or services	INR	1.72	0.25	0.14	0.17	-	-	-	-	-	-	-	-	-
47	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	Star Ceramics Private Ltd	Entities Controlled/Significantly influenced by Directors or Promoter /Close Family Members of Directors or Promoter	Sale of goods or services	INR	0.09	0.00	0.01	0.01	-	-	-	-	-	-	-	-	-
48	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	Star Porcelain Private Ltd	Entities Controlled/Significantly influenced by Directors or Promoter /Close Family Members of Directors or Promoter	Sale/Purchase of goods or services	INR	0.26	0.03	0.07	0.03	-	-	-	-	-	-	-	-	-
49	Nerolac Private Limited	Pang Oak (Upto 31st August 2022)	Key Managerial Personnel of Subsidiary	Remuneration*	INR	0.40	0.08	-	-	-	-	-	-	-	-	-	-	-
50	Nerolac Private Limited	Prashant Markar (From 12th September 2022)	Key Managerial Personnel of Subsidiary	Remuneration*	INR	0.20	0.01	-	-	-	-	-	-	-	-	-	-	-
Total						440.88	96.90	18.71	21.71	-	-	-	-	-	-	-	-	-

* Includes company's contribution to PF and Super Annuation Fund

