



8th May, 2023

 Corporate Relationship Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001. Manager – Listing
 National Stock Exchange of India Ltd.
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (E),
 Mumbai - 400051.

Sub.: Disclosure with respect to Related Party Transactions of Kansai Nerolac Paints
Limited for the six months ended 31st March, 2023

Ref.: 1. Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Scrip Codes: BSE - 500165, NSE - KANSAINER

Dear Sirs.

The Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2023 were approved by the Board of Directors of the Company in its meeting held on Monday, 8th May, 2023. Accordingly, in terms of the provisions of Regulation 23(9) of the SEBI Listing Regulations, the disclosures of related party transactions of the Company (on a consolidated basis) for the six months ended 31st March, 2023 in the prescribed format is submitted herewith.

The same will also be uploaded on the Company's website i.e. www.nerolac.com.

The above is for your information and record.

For KANSAI NEROLAC PAINTS LIMITED

P. D PAI

DIRECTOR-FINANCE & CFO

Encl: As above

KANSAI NEROLAC PAINTS LIMITED

RELATED PARTIES DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2023

Details of the party (listed entity Details of the counterparty							_			1 1	Additional disclo	sure of re	elated part	rty transactions - applicable only in case the related party to Details of the loans, inter-corporate deposits, advances of				rty transaction			
S. No	Details of the party (listed entity Details of the party (listed entity /subsidiary) entering into the transaction	PAN	Details of the counterparty Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Currency	Value of the related party transaction as approved by the audit committee (₹ in Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (₹ in Crores)	Opening balance as on 01.10.2022 (₹ in Crores)	Closing balance as on 31.03.2023 (₹ in Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
	Kansai Nerolae Paints Limited	XXXXXXXXX	Kansai Paint Co. Ltd., Japan	XXXXXXXXXX	Holding Company	Any other transaction	Rovalty Expense	INR	23.00		10.96	5.85	5.97	- 2							
2	Kansai Nerolae Paints Limited	XXXXXXXXXX	Kansai Paint Co. Ltd., Japan	XXXXXXXXX	Holding Company	Any other transaction	Technical fees / License fees including reimbursement of expenses	INR	3.00	None	0.21	0.22	0.19		**			5.			
3	Kansai Nerolae Paints Limited	XXXXXXXXXX	Kansai Paint Asia Pacific SDN.BHD.	YOUNG TO SHOW	Fellow Subsidiary Company	Any other transaction	Technical fees / License fees including	INR	0.25	None	0.01	30	0.01		-2	23		-		94	-
	Kansai Nerolac Paints Limited	XXXXXXXXXX	KNP Japan Private Limited, Nepal	XXXXXXXXXX	Subsidiary Company	Any other transaction	reimbursement of expenses Royalty Income	INR		None	0.69	1.25	2.87					-			
5	Kansai Nerolae Paints Limited	XXXXXXXXXX	KNP Japan Private Limited, Nepal	YCHYYLLIAN.	Subsidiary Company	Any other transaction	Reimbursement of Expenses - Receivable	INR	1.50	None	0.54	1.18	1,77	- 2	2	- 1	13.5				*
	Kansai Nerolae Paints Limited		KNP Japan Private Limited, Nepal		Subsidiary Company	Any other transaction	Dividend Income	INR		None	2.76		2,76								-
7	Kansai Nerolac Paints Limited	XXXXXXXXX	Kansai Nerolae Paints Limited Provident Fund	A STATE OF THE PARTY OF THE PAR	influence exist	Any other transaction	Contributions during the period	INR		None											100
	Kansai Nerolac Paints Limited Kansai Nerolac Paints Limited		Mr. P. P. Shah, Chairman Ms. Sonia Singh, Independent Director	TELEVISION		Remuneration Remuneration		INR INR		None None	0.02					-	-	7.	-	- 12	
1.55					The state of the s	Renunctation	£	955/825	•	ADDRESS (V/C02973	-			Ĺ			- N			-
10	Kansai Nerolae Paints Limited	XXXXXXXXX	Mr. Bhaskar Bhat, Independent Director	XXXXXXXXX	Key Managerial Personnel	Remuneration		INR	100	None	0.02	6.40	*/	•		•				27	57.0
11	Kansai Nerolae Paints Limited		Mr. Anuj Jain, Managing Director		Key Managerial Personnel	Remuneration *		INR	6.00		1.19	7.4									
12	Kansai Nerolae Paints Limited	YCCLECTO	Mr. P. D. Pai, Chief Financial Officer	YELLETINE	Key Managerial Personnel	Remuneration *		INR	3.00	None	0.55	**		-				3.			
13	Kansai Nerolac Paints Limited	XXXXXXXXXX	Mr. G. T. Govindarajan, Company	XXXXXXXXXX	Key Managerial Personnel	Remuneration *		INR	2.25	None	0.42				- 5	7.		3	35	*	
14	Kansai Nerolac Paints Limited	XXXXXXXXX	Secretary Kansai Paint Philippines Inc	7202727272	Fellow Subsidiary Company	Any other transaction	Sale of goods or services	INR	4.00	None	1.84	-	0,44			*	97				
15	Kansai Nerolac Paints Limited	100000000000000000000000000000000000000	Kansai Paints Lanka (Private) Limited,		Subsidiary Company	Any other transaction	Sale of goods or services	INR	3.00	None	6.62	0.76	7.38		-			-	-	-	-
			Sri Lanka		2 2 2	200					0.29	0.33	0.62		-	-		152			
16	Kansaí Nerolac Paints Limited	XXXXXXXXXX	Kansai Paints Lanka (Private) Limited, Sri Lanka	YETTELETE	Subsidiary Company	Any other transaction	Royalty Income	INR	1.00	None	0.29	53,000	2,30%			-	*				
17	Kansai Nerolae Paints Limited	XXXXXXXXX	Kansai Paints Lanka (Private) Limited,	XXXXXXXXX	Subsidiary Company	Any other transaction	Reimbursement of Expenses - Receivable	INR	0.75	None		0.34	0.34								
18	Kansai Nerolae Paints Limited	XXXXXXXXX	Sri Lanka Kansai Paints Lanka (Private) Limited,	XXXXXXXXXX	Subsidiary Company	Any other transaction	Corporate Guarantee Charges	INR	0.50	None	0.03		0.03						1	0455	-0
19	Kansai Nerolac Paints Limited		Sri Lanka Kansai Paints Lanka (Private) Limited,	*********	Subsidiary Company	Any other transaction	Equity Investment	INR	10.99	None	10.99				-					-	
		-	Sri Lanka		Now consider the Milita		Espirity investment						0.01			-		200		-	_
20	Kansai Nerolae Paints Limited	TELEFICIE	Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh	THE FEFTERS	Subsidiary Company	Sale of goods or services		INR	6.00	None	0.24		0.24		·	L.					
21	Kansai Nerolae Paints Limited	XXXXXXXXX	Kansai Nerolae Paints (Bangladesh) Limited, Bangladesh	XXXXXXXXXX	Subsidiary Company	Any other transaction	Royalty Income	INR	4.00	None	1.23	6.56	7.79	*		-		13.8%	1	*	
22	Kansai Nerolae Paints Limited	XXXXXXXXX	Kansai Nerolae Paints (Bangladesh)	YXXXXXXXXX	Subsidiary Company	Any other transaction	Reimbursement of Expenses - Paid	INR	1.50	None	(0.07)	0.63	0.31		1 3	1 3		520	10	-	-
23	Kansai Nerolae Paints Limited	TTTTTTTT	Limited, Bangladesh Kansai Nerolac Paints (Bangladesh)	ANTANANA N	Subsidiary Company	Any other transaction	Corporate Guarantee Charges	INR	0.50	None	0.41		0.41		-					296	
War	Security (Security Security Se	Contractor section	Limited, Bangladesh		The state of the s	138.1000.000000	PERSONAL PROPERTY OF THE PROPE	9239	COVE	2000	0.62	0.61	1.02		-	-		1950	727		-
25	Kansai Nerolac Paints Limited Kansai Nerolac Paints Limited		Nerofix Private Limited Nerofix Private Limited	YELLETELET	Subsidiary Company Subsidiary Company	Any other transaction Any other transaction	Royalty Income Reimbursement of Expenses - Receivable	INR INR	2.00	None None	0.07	0.19	0.26		Ť	1 6		1943	100	1.00	-
26	Kansai Nerolae Paints Limited	222222222	Nerofix Private Limited		Subsidiary Company	Purchase of goods or services	The state of the s	INR	50.00	None	11,46	1.46	0.41	ļ .		-	.			-	
27	Kansai Nerolae Paints Limited	XXXXXXXXX	Nerofix Private Limited	YZZZZZZZZZ	Subsidiary Company	Any other transaction	Equity Investment	INR	37.00	None	37.00	157			1				145		- 2
28	KNP Japan Private Limited	XXXXXXXXXXX	Goyal Hardware, Biratnagar	XXXXXXXXX	Entities Controlled Significantly influenced by Directors Close Family Members of Directors Promotor	Sale of goods or services		INR	0.31	None	0.14	0.03	0.01	-		-					
29	KNP Japon Private Limited	XXXXXXXXXX	Siddhi Vinayak Pvt. Ltd., Birguni	XXXXXXXXXXX	Entities Controlled Significantly	Sale of goods or services		INR	1.84	None	0.30	0.52	0.27	10	18				120		
			•		influenced by Directors Close Family Members of Directors Promotor	•															
.30	KNP Japan Private Limited	XXXXXXXXXX	Siddhi Vinayak Pvt. Ltd., Birgunj	ANNONNON	Entities Controlled Significantly influenced by Directors Close Family Members of Directors Promotor	Purchase of goods or services		INR	1.54	None	0.84	0.27	0.28					-			
31	KNP Japan Private Limited	NUNNANU	Shalimar Investment Co. Pvt. Ltd.	XXXXXXXXXX	Entities Controlled Significantly influenced by Directors Close Family Members of Directors Promotor	Any other transaction	Rent	INR	0.31	None	0.14	0.01	0.01	3 6 G	100	-		*			
32	KNP Japan Private Limited	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Precti Baid	XXXXXXXXX	Entities Controlled Significantly influenced by Directors Close Family Members of Directors Promotor	Any other transaction	Rent	INR	0.31	None	0.06	0.01	0.01		600			-	*	*	
								****	-	N-	TA ST	0.10				-		12			+
33	Kansai Lanka Private Limited	YEARINGERIN	The Capital Maharaja Organisation Ltd	YELLELEZE	Related Party of Subsidiary	Any other transaction	Administration Servises fee	INR	0.25	None	0.04	0.19	0.00		1	CP	MARIN	1	-		

KANSAI NEROLAC PAINTS LIMITED

RELATED PARTIES DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2023

Details of the party (listed entity Details of the counterparty								for the property of	entropy -	In case monies a	are due to either	In case any finan	cial inde	btedness	Details of the loa	ns, inter-co	nly in case the rporate depo	sits, advanc	ces or	
Details of the party (listed entity /subsidiary) entering into the transaction	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction		Value of the related party transaction as approved by the audit committee (₹ in Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (₹ in Crores)	Opening balance as on 01.10.2022 (₹ in Crores)	Closing balance as on 31.03.2023 (₹ in Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tonuro	Secured/ insecured	Purpose for which the fund will be utilised by the ultimat recipient of funds (end- usage)
Kansai Lanka Private Limited	XXXXXXXXXX	The Capital Maharaja Organisation Ltd	XXXXXXXXX	Related Party of Subsidiary	Any other transaction	Salary reimbursement	INR	1.40	None	00000	•	3								
Kansai Lanka Private Limited	XXXXXXXXXX	The Capital Maharaja Organisation Ltd	XXXXXXXXX	Related Party of Subsidiary	Any other transaction	IT Support Service Fee	INR	0.03	None	0.03		-							(3%)	
Kansai Lanka Private Limited	XXXXXXXXX	Harrisons Shipping (Pvt) Ltd	XXXXXXXXX	Related Party of Subsidiary	Any other transaction	Clearing Charges and Reimbursements	INR	0.51	None		0.27	0.03					-		(140	
Kansai Lanka Private Limited	XXXXXXXXX	S-Lon Lanka (Pvt) Ltd	XXXXXXXXX	Related Party of Subsidiary	Any other transaction	Borrowing & Interest	INR	3.82	None	0.10	0.15	19							100	
					Sale of goods or services	***************************************	INR													
			ZZZZZZZZZ	Related Party of Subsidiary	Any other transaction	Rent					0.02		-	-						
Kansai Nerolae Paints (Bangladesh) Limited	XXXXXXXXX	Automatic Bricks & Ceramics Private Ltd	VIOLUSCUS	Entities Controlled Significantly influenced by Directors Close Family Members of Directors Promotor	Sale of goods or services		INR	0.09	None	0.02		-		-	*		•	-	•	
Kansai Nerolae Paints (Bangladesh) Limited	XXXXXXXXXX	Mr SAK Ekramuzzaman	XXXXXXXXXX	Entities Controlled Significantly inflaenced by Directors Close Family Members of Directors Promotor	Any other transaction	Rent	INR	0.26	None	0.14	•								8	5.
Kausai Nerolac Paints (Bangladesh) Limited	XXXXXXXXXXX	Palli Properties Pte Ltd.	XXXXXXXXXX	Entities Controlled Significantly influenced by Directors Close Family Members of Directors Promotor	Sale of goods or services		INR	1.51	None	1.11	0.01	0.02			-	2	-			-
Kansai Nerolae Paints (Bangladesh) Limited	XXXXXXXXX	Pelikan Plastic & Packaging Pvt Ltd	CHEKKKKK	Entities Controlled Significantly influenced by Directors Close Family Members of Directors Promotor	Any other transaction	Sale Purchase of goods or services	INR	1.55	None	1.15	0.08	0.07	7.86		(*)	*		100		
Kansai Nerolac Paints (Bangladesh) Limited	XXXXXXXXXX	RAK Ceramics Bangladesh Ltd	XXXXXXXXX	Entities Controlled Significantly influenced by Directors Close Family Members of Directors/Promotor	Sale of goods or services		INR	0.22	None	0.05	0.05	0.04		8.0	(5)	,	9	0	2	
Kansai Nerolae Paints (Bangladesh) Limited	XXXXXXXX	RAK Security & Services Private Ltd	XXXXXXXXX	Entities Controlled Significantly influenced by Directors Close Family Members of Directors/Promotor	Any other transaction	Security Services provider	INR	0.86	None	0.75	0.11	0.06	120	1128	-			*	٠	
Kansai Nerolae Paints (Bangladesh) Limited	XXXXXXXXXXX	Rakeen Development Co. BD Ltd	XXXXXXXXX	influenced by Directors Close Family	Contract Comment of the Contract of the		INR	2.41	None	1:00	0.39	0.30	*	٠		1.7		5.	7.	
Kunsai Nerolae Paints (Bangladesh) Limited	XXXXXXXXXX	Speedway International	XXXXXXXXXX	influenced by Directors Close Family			INR	3.01	None	2.33	0.17	0.02	20	-		iv.	-	-	/4	
Kansai Nerolac Paints (Bangladesh) Limited	XXXXXXXXXXX	Star Ceramics Private Ltd	XXXXXXXXXX	influenced by Directors Close Family	We shall a find a country of a country of the count		INR	0.09	None	0.01	0.01	0.01					,			
Kansai Nerolac Paints (Bangladesh) Limited	XXXXXXXXXX	Star Porcelain Private Ltd	XXXXXXXXX	K Entities Controlled Significantly influenced by Directors Close Family Members of Directors Promotor		Sale Purchase of goods or services	INR	0.26	None	0.21	0.03	0.12	•			140		-		3
	Details of the party (listed entity /subsidiary) entering into the transaction Kansai Lanka Private Limited Kansai Nerolae Paints (Bangladesh) Limited	Details of the party (listed entity /subsidiary) entering into the transaction Kansai Lanka Private Limited ANNOCOCCUL Kansai Nerolae Paints (Bangladesh) Limited	Details of the party (listed entity //subsidiary) entering into the transaction Kansai Lanka Private Limited ANNEXCONNEXT The Capital Maharaja Organisation Ltd Kansai Lanka Private Limited ANNEXCONNEXT The Capital Maharaja Organisation Ltd Kansai Lanka Private Limited ANNEXCONNEXT The Capital Maharaja Organisation Ltd Kansai Lanka Private Limited ANNEXCONNEXT The Capital Maharaja Organisation Ltd Kansai Lanka Private Limited ANNEXCONNEXT St. Jon Lanka (Phyl Ltd Kansai Lanka Private Limited ANNEXCONNEXT St. Jon Lanka (Phyl Ltd Kansai Lanka Private Limited ANNEXCONNEXT St. Jon Lanka (Phyl Ltd Kansai Nerolae Paints (Bangladesh) Limited ANNEXCONNEXT Mrs. St. Jon Lanka (Phyl Ltd Kansai Nerolae Paints (Bangladesh) Limited ANNEXCONNEXT Mrs. St. Jon Lanka (Phyl Ltd Kansai Nerolae Paints (Bangladesh) Limited ANNEXCONNEXT Mrs. St. Jon Lanka (Phyl Ltd ANNEXCONNEX	Details of the party (listed entity //subsidiary) entering into the transaction ANNOCOCCUM The Capital Maharaja Organisation Ltd NOCOCCUM St. and Lanka (Phy) Ltd N	Datails of the party (islated entity / islated entity / islated entity or its subsidiary) Earnest Landa Private Limited SSSSSSSSSSS The Capital Mahasaja Organisation Led SSSSSSSSSSS Related Party of Subsidiary Earnest Landa Private Limited SSSSSSSSSSSSS The Capital Mahasaja Organisation Led SSSSSSSSSSS Related Party of Subsidiary Earnest Landa Private Limited SSSSSSSSSSSSS Related Party of Subsidiary Earnest Landa Private Limited SSSSSSSSSSSSS Related Party of Subsidiary Earnest Landa Private Limited SSSSSSSSSSSSS State Landa (PVL) Led SSSSSSSSSSSSSS Related Party of Subsidiary Earnest Landa Private Limited SSSSSSSSSSSSSSS State Landa (PVL) Led SSSSSSSSSSSSSSS Related Party of Subsidiary Earnest Landa Private Limited SSSSSSSSSSSSSSS State Landa (PVL) Led SSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSS	Datable of the party (diside entity) Subdishing into the transaction NESSESSESSESSESSESSESSESSESSESSESSESSESS	Delain of the party (fitted entity) Aucholdary) entering life the instance of the capital Milanip Organism Ind. PAN Risme PAN PAN Risme Rismont in the instance of the capital Milanip Organism Ind. ADMINISTRATION of the industrial of the Private Limited SSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSS	Details of the party (lated entity processing thin the themselform) PAN Revised Lends Private Lended SCHOOL COLUMN COLU	Delials of the party (timer ethics) PAN	Debition of the party (Sead edity production of the party (Sead edity production (14) and party interaction of the party (Sead edity) production (14) and party interaction of the school of the schoo	Post	Part Part	Part Part	Part Part	Part Part	Part Part	Part Part	Part Part	Part Part	Part Part

^{*} Includes company's contribution to FF and Super Annuation Fund and excludes stock options granted in accordance with the Kansai Nerolac Employee Stock Option Plan (TSU 2022 Plan) for the financial year 2022-23. The stock options would vest after fulfillment of vesting conditions in accordance with the RSU 2022 Plan

