

KANSAI NEROLAC PAINTS LIMITED

RELATED PARTIES DISCLOSURE FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2023

S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Currency	Value of the related party transaction as approved by the audit committee (₹ in Crores)		1st Half				Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
	PAN	Name	PAN	Name					Value of transaction during the reporting period (₹ in Crores)	Value of transaction as on 01.04.2023 (₹ in Crores)	Opening balance as on 01.04.2023 (₹ in Crores)	Closing balance as on 30.09.2023 (₹ in Crores)	Nature of indebtedness (loan/ advance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Kansai Nerolac Paints Limited		Kansai Paint Co. Ltd., Japan		Holding Company	Dividend Paid		INR	300.00	109.12									
2	Kansai Nerolac Paints Limited		Kansai Paint Co. Ltd., Japan		Holding Company	Any other transaction	Royalty Expense	INR	30.00	12.47		5.97	6.66						
3	Kansai Nerolac Paints Limited		Kansai Paint Co. Ltd., Japan		Holding Company	Any other transaction	Technical Fees / License fees including reimbursement of expenses	INR	3.00	0.54		0.18	0.46						
4	Kansai Nerolac Paints Limited		Kansai Paint Co. Ltd., Japan		Holding Company	Any other transaction	Reimbursement of Expenses incurred by KNPL	INR	2.00	-		-	-						
5	Kansai Nerolac Paints Limited		Kansai Paint Co. Ltd., Japan		Holding Company	Any other transaction	Issue of Bonus Shares	INR	-	20.31		-	-						
6	Kansai Nerolac Paints Limited		Kansai Nerolac Paints Limited Provident Fund		Other Entities where significant influence exist	Any other transaction	Contributions during the period	INR	-	0.68		-	-						
7	Kansai Nerolac Paints Limited		Mr. P. P. Shah, Chairman		Key Managerial Personnel	Remuneration	Remuneration	INR	-	0.41		-	-						
8	Kansai Nerolac Paints Limited		Mr. Sonis Sinth, Independent Director		Key Managerial Personnel	Remuneration	Remuneration	INR	-	0.41		-	-						
9	Kansai Nerolac Paints Limited		Mr. Bhaskar Bhat, Independent Director		Key Managerial Personnel	Remuneration	Remuneration	INR	-	0.28		-	-						
10	Kansai Nerolac Paints Limited		Mr. Anuj Jain, Managing Director		Key Managerial Personnel	Remuneration*	Remuneration*	INR	7.00	3.91		-	-						
11	Kansai Nerolac Paints Limited		Mr. P. D. Pak, Chief Financial Officer		Key Managerial Personnel	Remuneration*	Remuneration*	INR	3.54	1.45		-	-						
12	Kansai Nerolac Paints Limited		Mr. G. T. Govindarajan, Company Secretary		Key Managerial Personnel	Remuneration*	Remuneration*	INR	2.25	0.61		-	-						
13	Kansai Nerolac Paints Limited		KNP Japan Private Limited		Subsidiary Company	Any other transaction	Royalty/Brand Income	INR	4.00	0.81		2.87	2.33						
14	Kansai Nerolac Paints Limited		KNP Japan Private Limited		Subsidiary Company	Any other transaction	Dividend Income	INR	4.00	-		2.78	2.78						
15	Kansai Nerolac Paints Limited		KNP Japan Private Limited		Subsidiary Company	Any other transaction	Reimbursement of Expenses incurred by KNPL	INR	2.00	0.52		1.77	2.07						
16	Kansai Nerolac Paints Limited		KNP Japan Private Limited		Subsidiary Company	Sale of goods or services	Sale of Fixed Asset	INR	1.00	-		-	-						
17	Kansai Nerolac Paints Limited		KNP Japan Private Limited		Subsidiary Company	Sale of Fixed Asset	Sale of Fixed Asset	INR	1.00	-		-	-						
18	Kansai Nerolac Paints Limited		Kansai Paints Lanka (Private) Limited		Subsidiary Company	Sale of goods or services	Sale of goods or services	INR	10.00	-		7.38	7.08						
19	Kansai Nerolac Paints Limited		Kansai Paints Lanka (Private) Limited		Subsidiary Company	Any other transaction	Royalty Income	INR	1.00	0.16		0.62	0.38						
20	Kansai Nerolac Paints Limited		Kansai Paints Lanka (Private) Limited		Subsidiary Company	Any other transaction	Reimbursement of Expenses incurred by KNPL	INR	0.75	-		0.34	0.34						
21	Kansai Nerolac Paints Limited		Kansai Paints Lanka (Private) Limited		Subsidiary Company	Any other transaction	Corporate Guarantee Charges	INR	1.00	-		0.03	0.03						
22	Kansai Nerolac Paints Limited		Kansai Paints Lanka (Private) Limited		Subsidiary Company	Sale of Fixed Asset	Sale of Fixed Asset	INR	1.00	-		-	-						
23	Kansai Nerolac Paints Limited		Kansai Nerolac Paints (Bangladesh) Limited		Subsidiary Company	Any other transaction	Royalty Income	INR	4.00	0.95		7.75	8.74						
24	Kansai Nerolac Paints Limited		Kansai Nerolac Paints (Bangladesh) Limited		Subsidiary Company	Sale of goods or services	Sale of goods or services	INR	6.00	0.36		0.24	0.37						
25	Kansai Nerolac Paints Limited		Kansai Nerolac Paints (Bangladesh) Limited		Subsidiary Company	Any other transaction	Corporate Guarantee Charges	INR	0.50	-		0.41	0.41						
26	Kansai Nerolac Paints Limited		Kansai Nerolac Paints (Bangladesh) Limited		Subsidiary Company	Any other transaction	Reimbursement of Expenses incurred by KNPL Subsidiaries	INR	1.50	0.10		0.31	0.10						
27	Kansai Nerolac Paints Limited		Kansai Nerolac Paints (Bangladesh) Limited		Subsidiary Company	Sale of Fixed Asset	Sale of Fixed Asset	INR	1.00	-		-	-						
28	Kansai Nerolac Paints Limited		Nerofix Private Limited		Wholly-owned Subsidiary Company	Any other transaction	Royalty Income	INR	-	0.54		1.02	0.43						
29	Kansai Nerolac Paints Limited		Nerofix Private Limited		Wholly-owned Subsidiary Company	Any other transaction	Reimbursement of Expenses incurred by KNPL	INR	-	0.06		0.28	0.04						
30	Kansai Nerolac Paints Limited		Nerofix Private Limited		Wholly-owned Subsidiary Company	Sale of goods or services	Sale of goods or services	INR	-	0.15		-	-						
31	Kansai Nerolac Paints Limited		Nerofix Private Limited		Wholly-owned Subsidiary Company	Purchase of goods or services	Purchase of goods or services	INR	-	17.83		0.41	2.84						
32	Kansai Nerolac Paints Limited		Kansai Allan Boya Satyaji		Fellow Subsidiary Company	Sale of goods or services	Sale of goods or services	INR	2.00	-		-	-						
33	Kansai Nerolac Paints Limited		Kansai Helios		Fellow Subsidiary Company	Any other transaction	Royalty Income	INR	0.50	-		-	-						
34	Kansai Nerolac Paints Limited		Kansai Helios RUS		Fellow Subsidiary Company	Sale of goods or services	Sale of goods or services	INR	8.00	-		-	-						
35	Kansai Nerolac Paints Limited		Kansai Paint Asia Pacific SDN BHD		Fellow Subsidiary Company	Any other transaction	Technical fees including reimbursement of expenses	INR	0.23	-		0.01	-						
36	Kansai Nerolac Paints Limited		Kansai Paint Philippines Inc		Fellow Subsidiary Company	Sale of goods or services	Sale of goods or services	INR	4.00	2.20		0.40	0.40						
37	Kansai Nerolac Paints Limited		Kansai Placon Africa Ltd.		Fellow Subsidiary Company	Any other transaction	Technical fees including reimbursement of expenses	INR	0.50	-		-	-						
38	Kansai Nerolac Paints Limited		Kansai Placon Kenya Ltd.		Fellow Subsidiary Company	Sale of goods or services	Sale of goods or services	INR	3.00	-		-	-						
39	Kansai Nerolac Paints Limited		Kansai Resin (Thailand) Co., Ltd		Fellow Subsidiary Company	Any other transaction	Technical fees including reimbursement of expenses	INR	0.50	-		-	-						
40	Kansai Nerolac Paints Limited		P.T. Kansa Paint Indonesia		Fellow Subsidiary Company	Any other transaction	Technical fees including reimbursement of expenses	INR	0.50	-		-	-						
41	Kansai Nerolac Paints Limited		Other fellow subsidiaries		Fellow Subsidiary Company	Any other transaction	Sale/purchase of goods/services	INR	3.00	0.01		-	-						
42	Kansai Nerolac Paints Limited		Tha Kansai Paint Co., Ltd.		Fellow Subsidiary Company	Any other transaction	Technical fees including reimbursement of expenses	INR	0.50	-		-	-						
43	KNP Japan Private Limited		Goyal Hardware, Bikanagar		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Sale of goods or services	Technical fees including reimbursement of expenses	NPR	0.75	0.11		0.02	0.02						
44	KNP Japan Private Limited		Goyal Hardware, Bikanagar		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Rent - Depot	NPR	0.25	0.06		-	0.02						
45	KNP Japan Private Limited		Nepal Shalimar Metals Ltd		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Purchase of goods or services	Purchase of goods or services	NPR	0.50	-		-	-						
46	KNP Japan Private Limited		Siddhi Vinayak Pvt. Ltd., Birgunj.		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Sale of goods or services	Sale of goods or services	NPR	2.00	0.15		0.48	0.12						
47	KNP Japan Private Limited		Siddhi Vinayak Pvt. Ltd., Birgunj.		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Purchase of goods or services	Purchase of goods or services	NPR	2.50	0.40		0.45	0.38						
48	KNP Japan Private Limited		Shalimar Investment Co. Pvt. Ltd.		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Rent - Depot	NPR	0.50	0.12		0.02	0.02						
49	KNP Japan Private Limited		Preeti Bald		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Rent - Depot	NPR	0.30	0.06		0.01	0.01						
50	KNP Japan Private Limited		Ashok Bald		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Dividend Received	Dividend Received	NPR	0.80	-		-	-						
51	KNP Japan Private Limited		Bijay Kumar Bald		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Dividend Received	Dividend Received	NPR	0.40	-		-	-						
52	KNP Japan Private Limited		Raju Bald		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Dividend Received	Dividend Received	NPR	0.40	-		-	-						
53	KNP Japan Private Limited		Ijevan Kumar Agrawal		Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Dividend Received	Dividend Received	NPR	0.80	-		-	-						
54	Kansai Lanka Private Limited		The Capital Maharaaja Organisation Ltd		Related Party of Subsidiary	Purchase of goods or services	Purchase of goods or services	LKR	10.66	4.88		0.00	-						
55	Kansai Lanka Private Limited		Harrisons Shipping (PVT) Ltd		Related Party of Subsidiary	Purchase of goods or services	Purchase of goods or services	LKR	1.51	0.78		0.11	0.13						



56	Kansai Lanka Private Limited	International Cosmetics (Pvt) Ltd	Related Party of Subsidiary	Purchase of goods or services		LKR	0.50	0.01	-	0.00	-	-	-	-	-	-	-	-	-
57	Kansai Lanka Private Limited	Jones Carriers (Pvt) Ltd	Related Party of Subsidiary	Purchase of goods or services		LKR	1.50	0.35	-	0.00	-	-	-	-	-	-	-	-	-
58	Kansai Lanka Private Limited	S Lion Lanka (Pvt) Ltd	Related Party of Subsidiary	Purchase of goods or services		LKR	0.75	0.23	-	0.20	-	-	-	-	-	-	-	-	-
59	Kansai Lanka Private Limited	PE Plus (Pvt)Ltd.	Related Party of Subsidiary	Purchase of goods or services		LKR	15.00	-	-	-	-	-	-	-	-	-	-	-	-
60	Kansai Lanka Private Limited	MBC Networks (Pvt) Ltd.	Related Party of Subsidiary	Purchase of goods or services		LKR	2.50	-	-	-	-	-	-	-	-	-	-	-	-
61	Kansai Lanka Private Limited	MTV Channel (Pvt) Ltd.	Related Party of Subsidiary	Purchase of goods or services		LKR	2.50	-	-	-	-	-	-	-	-	-	-	-	-
62	Kansai Nerolac Paints (Bangladesh) Limited	Automatic Bricks & Ceramics Private Ltd	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Sale of goods or services		BDT	0.10	-	-	-	-	-	-	-	-	-	-	-	-
63	Kansai Nerolac Paints (Bangladesh) Limited	M/s Ekramuzzaman	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Purchase of goods or services		BDT	0.20	-	-	-	-	-	-	-	-	-	-	-	-
64	Kansai Nerolac Paints (Bangladesh) Limited	M/s Ekramuzzaman	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Rent - Depot	BDT	0.20	-	-	-	-	-	-	-	-	-	-	-	-
65	Kansai Nerolac Paints (Bangladesh) Limited	Mr SAK Ekramuzzaman	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Rent - Depot	BDT	0.30	-	-	-	-	-	-	-	-	-	-	-	-
66	Kansai Nerolac Paints (Bangladesh) Limited	Pali Properties Pte. Ltd.	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Sale of goods or services		BDT	1.00	0.06	0.03	0.09	-	-	-	-	-	-	-	-	-
67	Kansai Nerolac Paints (Bangladesh) Limited	Peikam Plastic & Packaging Pvt Ltd	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Sale/purchase of goods/services	BDT	0.50	0.16	0.06	0.24	-	-	-	-	-	-	-	-	-
68	Kansai Nerolac Paints (Bangladesh) Limited	RAK Ceramics Bangladesh Ltd	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Sale of goods or services		BDT	0.25	0.08	0.02	0.00	-	-	-	-	-	-	-	-	-
69	Kansai Nerolac Paints (Bangladesh) Limited	RAK Power Ltd.	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Sale of goods or services		BDT	0.10	-	-	-	-	-	-	-	-	-	-	-	-
70	Kansai Nerolac Paints (Bangladesh) Limited	RAK Security & Services Private Ltd	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Sale of goods or services		BDT	0.50	0.10	0.08	0.18	-	-	-	-	-	-	-	-	-
71	Kansai Nerolac Paints (Bangladesh) Limited	Rakeen Development Co. BD Ltd	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Sale of goods or services		BDT	0.50	0.01	0.38	0.46	-	-	-	-	-	-	-	-	-
72	Kansai Nerolac Paints (Bangladesh) Limited	Sky Bird Travels Private Ltd.	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Travel Agency	BDT	0.10	0.00	-	-	-	-	-	-	-	-	-	-	-
73	Kansai Nerolac Paints (Bangladesh) Limited	Speedway International	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Service	BDT	3.25	0.14	0.03	0.16	-	-	-	-	-	-	-	-	-
74	Kansai Nerolac Paints (Bangladesh) Limited	Star Ceramics Private Ltd	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Sale of goods or services		BDT	0.10	0.01	0.01	0.01	-	-	-	-	-	-	-	-	-
75	Kansai Nerolac Paints (Bangladesh) Limited	Star Porcelain Private Ltd	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Sale/purchase of goods/services	BDT	0.50	0.19	0.16	0.09	-	-	-	-	-	-	-	-	-
76	Kansai Nerolac Paints (Bangladesh) Limited	RAK Modfly Bangladesh Private Ltd	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Sales/ Advance	BDT	0.20	0.02	-	0.09	-	-	-	-	-	-	-	-	-
77	Kansai Nerolac Paints (Bangladesh) Limited	Wisemanns Boggie Consultants Pvt. Ltd.	Entities Controlled/Significantly influenced by Directors/Close Family Members of Directors/Promoter	Any other transaction	Service Provider	BDT	0.10	0.00	-	0.00	-	-	-	-	-	-	-	-	-
							Total	461.24	182.03	34.71	38.09	-	-	-	-	-	-	-	-

*Includes commission paid for the previous year. Company's contribution to Provident Fund and Superannuation Fund and excludes accrual for commission for the current year and restricted stock units (RSU) granted to KMP's in accordance with the Kansai Nerolac Paints Limited - Restricted Stock Unit Plan (RSU 2022 Plan). However, such RSU's units would vest after fulfillment of vesting conditions in accordance with the RSU Plan 2022.

