

List of all credit ratings obtained by the Company

S No.	Particulars	Amount (Rs in Crore)	Rating Agency	Rating
1	Cash Credit *	160	CRISIL	Long Term Rating - CRISIL AAA/Stable
2	Commercial Paper	30	CRISIL	CRISIL A1+
3	Non-Convertible Debentures	10	CRISIL	CRISIL AAA/Stable

* Interchangeable with buyer's credit, working capital loan, letter of credit, and bank guarantee.



P. D. Pai
Sr. Vice President – Finance & Accounts

1st October, 2018