


ANNOUNCEMENT

This is to inform that the 103rd Annual General Meeting of our Company was held through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), on Monday, 26th June, 2023 at 11 a.m. (IST)

All the items of business as mentioned in the Notice convening the said Annual General Meeting were transacted and all the Resolutions (i.e. Resolution Nos. 1 to 5) have been passed by the Shareholders with requisite majority either by remote e-voting system (e-voting from a place other than venue of the AGM) as well as e-voting during the proceeding of the AGM (collectively referred as “e-voting”).

A summarised report of the results of e-voting is given in the Exhibit annexed.

For **KANSAI NEROLAC PAINTS LIMITED**


G.T. GOVINDARAJAN
COMPANY SECRETARY

Date : 26th June, 2023

Place : Mumbai

Combined Report of results of e-voting – 103rd AGM of Kansai Nerolac Paints Limited held on 26th June, 2023

Resolution No.	Gist of Resolution	Votes Cast in Favour of the Resolution	Votes Cast against the Resolution	% of Votes Cast in Favour[#]	Status of the Resolution
1.	Adoption of audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon.	47,38,17,234	70	100	Passed with requisite majority
2.	Declaration of dividend of Rs. 2.70 (270%) per Equity Share of the nominal value of Re. 1 each for the year ended 31st March, 2023.	47,38,17,496	311	99.9999	Passed with requisite majority
3.	Appointment of a Director in place of Mr. Hitoshi Nishibayashi, Non-Executive Director (holding Director Identification Number 03169150), who retires by rotation and being eligible, offers himself for reappointment.	46,73,15,582	65,01,772	98.6278	Passed with requisite majority
4.	Ratification of remuneration of the Cost Auditor, D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), for the financial year ending 31st March, 2024, as recommended by the Audit Committee and approved by the Board of Directors.	47,38,16,449	830	99.9998	Passed with requisite majority
5.	Appointment of Mr. Pravin Digambar Chaudhari (holding Director Identification Number 02171823), as a Non-Executive Director with effect from 26th June, 2023, liable to retire by rotation, in the casual vacancy that is being caused by the resignation of Mr. Shigeki Takahara (holding Director Identification Number 08736626).	47,09,71,163	28,46,131	99.3993	Passed with requisite majority

Note:

[#]Rounded off to 4 decimals.

