

1st August, 2022

1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Disclosures

- Ref.: 1. Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Scrip Codes: BSE - 500165, NSE - KANSAINER

Dear Sirs,

This is to inform you that the Board of Directors of Kansai Nerolac Paints Limited has, in the Board meeting held today i.e. on Monday, 1st August, 2022, *inter alia* considered and approved the following:

1. Proposal for increase in water based paint capacity at Jainpur plant of the Company by 4400 KL/month:

The details on the same as required under SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is given hereunder:

Existing capacity	7000 KL/month
Existing capacity utilization	Over 75%
Proposed capacity addition	4400 KL/month
Period within which the proposed capacity is to be added	27 months after receipt of environment clearance.
Investment required	Rs. 130 Crores.
Mode of financing	Internal accruals
Rationale	The proposal seeks to meet the additional growth and business requirement.

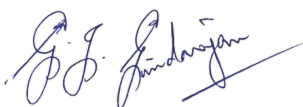
2. Revision in the proposal that had earlier been approved by the Board for setting up a manufacturing unit at Achutapuram, Visakhapatnam district, Andhra Pradesh:

Reference is made to the intimation made to the Stock Exchange vide letter dated 31st January, 2017, wherein we had informed that the Board of Directors had approved setting up of a paint manufacturing unit at Achutapuram, Vishakhapatnam district in Andhra Pradesh having capacity of 60,000 KL per year (5000 KL/month), expandable in phases, at an estimated cost of Rs.304 crores. The Board of Directors has now approved a revision to the above proposal. The revised proposal approved by the Board at the meeting today is for a capacity of 1500 KL/month for water based paint and 5375 KL/month for other products, viz. stiff, putty and construction chemicals. The cost of this revised proposal is Rs.160 crores.

3. Monetization of the Company's idle land parcels not being put for productive use:

The Board of Directors has approved a proposal for monetization of idle land parcels of the Company not being put for productive use. As and when the Company is about to reach a finality on monetization of any such land parcel by signing the definitive agreements, appropriate disclosure to the stock exchanges would be made.

For **KANSAI NEROLAC PAINTS LIMITED**



G. T. GOVINDARAJAN
COMPANY SECRETARY