

January 1, 2021

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| 1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001. | 2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051. |
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Sub.: Further investment in Kansai Nerolac Paints (Bangladesh) Limited, Bangladesh subsidiary

- Ref.: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Scrip Codes : BSE - 500165, NSE - KANSAINER

Dear Sirs,

Our Company, Kansai Nerolac Paints Limited, has a subsidiary in Bangladesh by the name, Kansai Nerolac Paints (Bangladesh) Limited (formerly known as RAK Paints Limited), wherein our Company holds 55% of paid-up share capital.

We have been informed today by the Bangladesh subsidiary, Kansai Nerolac Paints (Bangladesh) Limited, that in a further issue of shares by the subsidiary, our Company has been allotted 1,65,00,000 equity shares of the face value of BDT 10 per share. The equity contribution of our Company in the further issue of shares by the Bangladesh subsidiary is BDT 165 million (~INR 14.33 crores). The percentage shareholding by our Company in the said subsidiary remains the same.

This is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY