



31st May, 2024

1. Corporate Relationship Department
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Newspaper publication in Business Standard (English) and Sakal (Marathi) on 31st May, 2024 by Kansai Nerolac Paints Limited on Annual General Meeting of the Company.

- Ref.: 1. Regulation 30 and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. BSE Scrip Codes - 500165, NSE Symbol - KANSAINER

Dear Sirs,

In terms of the provisions of Regulation 47 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the newspaper cuttings of the Notice published in pursuance of the Circular No. 10/2022 dated 28th December, 2022 read with Circular No. 20/2020 dated 5th May, 2020, and all other relevant Circulars issued by the Ministry of Corporate Affairs, in Business Standard (English) on 31st May, 2024 in all editions across India (copy of Mumbai Edition is attached) and in Sakal (Marathi) published in Mumbai edition on 31st May, 2024, intimating that the 104th Annual General Meeting of Kansai Nerolac Paints Limited, will be held on Friday, 28th June, 2024 at 11 a.m. (IST), through Video Conferencing or Other Audio Visual Means.

This is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl: As above

TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096
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EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	Quarter ended		Year ended	
		31 March 2024 Audited	31 December 2023 Unaudited	31 March 2024 Audited	31 March 2023 Audited
1	Total income from Operations	8,338.08	2,761.02	17,526.55	17,251.95
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	1,822.19	(662.20)	911.56	700.93
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary Items)	1,818.00	(660.12)	907.14	695.38
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary Items)	1,525.47	(591.04)	651.06	430.17
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	768.99	(583.37)	(82.40)	347.81
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			15,758.49	15,840.90
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(a) Basic	4.96	(1.92)	2.11	1.40
	(b) Diluted	4.96	(1.92)	2.11	1.40

Notes:
1 The above is an extract of the detailed format of quarterly & year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year ended financial results are available on the websites of the Stock Exchange(s) viz. www.bseindia.com and www.nseindia.com and the listed entity www.trigyn.com
2 Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Notes to Standalone Financials Results

- The audited financial statement for the quarter and year ended March 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May, 29 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
- In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment expenses for the FY 2023-24 on the basis of the actuarial valuation report.
- Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, as under:

Particulars	(Rupees in lakhs)	
	31st March 2024	31st March 2023
Investments		
Capital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 8 years.

Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh
The total contract value of the Andhra Pradesh State Fibernet Limited (APSFIL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFIL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 31st March 2024. This is in line with IND AS 115 - (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.90 crores have been received and balance of Rs. 61.50 crores is outstanding for more than 4 years. The Company is also holding an inventory of Rs. 2.17 crores as on 31st March 2024.

The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. Due to the dispute between TTL and Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) a termination notice was sent to TTL on Monday, September 4, 2023. However, Trigyn has made sufficient provision for the claim raised by NMSCDCL. Also, Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revised from the NMSCDCL. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed Pursuant to the written statement the BG will not be invoked. NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSCDCL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The court also directed the parties to attempt an out-of-court settlement.

During the year, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 1.61 Crores. The company has also amortized an amount of Rs. 1.12 Crores in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 31.03.2024 of Rs. 6.60 Crores.

Pending legal suits

- Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd. The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 31st July 2024
- Case filed by Iram Technologies Pvt. Ltd. against the company. Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. On 11th July, 2023, the Counsel of accused filed a memo. On 9th November 2023 accused was absent, EP filed. Counsel for the accused filed memorandum produced the internet copy of stay order from the High court website matter is stayed. The matter was stayed and is posted for hearing on 7th February, 2023. On February 7, 2024, the accused was absent from the court proceedings. A memorandum was filed on this date, and awaiting further order from the court. The next scheduled date for the hearing has been set for June 26, 2024.
- Toshniwal Enterprises Control Limited (TECL). The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 29-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. The matter is now listed for reporting progress on 23.11.2022. There has been no development in the case.
- Suit filed against ESDS Software Solution Pvt. Ltd. by the Company. The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The final award was given by the Arbitrator on 24-02-2024. ESDS was instructed to refund Rs. 175 Lacs to Trigyn after deducting the litigation cost of Rs. 12,78,900. Trigyn has filed its petition challenging Arbitration award in the High Court on May 7, 2024.
- ISYX Technologies India Private Limited. Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crores Principal and Rs. 2.42 Crores as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority.
- Dispute for non-payment of amount for services provided by ESDS Software. The commercial dispute was submitted against Trigyn in Nashik, District Legal Service Authority for pre-institution mediation. Thereafter a commercial suit was filed against Trigyn in Civil Court Senior Division Nashik on 05-08-2023. First date of hearing was on 11th August 2023. The matter is now kept for filing of the written statement and the next scheduled date for the hearing has been set for 12th June 2024
- Arbitration filed seeking relief on notice of termination by Nashik Municipal Smart City Development Corporation Ltd. (NMSCDCL). Due to the dispute between Trigyn and NMSCDCL a termination notice was sent to TTL on Monday, September 4, 2023. Trigyn has disputed the termination and filed for a Commercial Arbitration at Commercial Division Nashik for seeking appropriate reliefs under the Arbitration and Conciliation Act, 1996 after Notice of Termination Letter was revised from the NMSCDCL. Pursuant to the written statement the BG will not be invoked. NMSCDCL has appointed Mr. Jayant T. Nashikar, former Secretary, PWD Govt of Maharashtra. Trigyn will appoint one Arbitrator ASAP and thereafter both the Arbitrators will appoint one more Arbitrator. Total Three Arbitrators will be appointed. NMSCDCL has submitted their written statement in the court and Trigyn has to reply on the same by 13-02-2024. The court instructed that the dispute be resolved through mediation, with a physical meeting held on March 5, 2024, and an online meeting on March 12, 2024. The matter was further discussed on March 20, 2024, when Trigyn presented its mediation proposal. However, NMSCDCL neither accepted Trigyn's proposal nor provided a written counter-proposal, leading to a failed mediation. The court addressed the matter on May 10, 2024, but since it was the court's last working day, the hearing was rescheduled for June 14, 2024. The court also directed the parties to attempt an out-of-court settlement.
- Writ Petitions filed by the company relating to Tamil Nadu projects
- Coimbatore Smart City Limited. The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.
- Tiruppur Smart City Limited. The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.
- ISYX Technologies India Private Limited. Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crs Principal and Rs. 2.42 Crs as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority.
- During the year, the company has received Dividends from its wholly-owned subsidiary Trigyn Technologies INC - 29,75,000 USD (Gross USD 35,00,000 less withholding tax in USA USD 525,000) i.e. USD 3469 per share (equivalent to 3469%). In the Previous year Dividend received was 25,50,000 USD (Gross USD 30,00,000 less withholding tax in USA USD 450,000) i.e. USD 2973 per share (equivalent to 2973%).
- Other expenses of the Company includes ECL provision Rs. 10.70 crores for the current year including Rs. 10.00 crores for APSFL. The cumulative ECL provision made is Rs. 42.94 crores including Rs. 40.79 crores for APSFL.
- The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.
- The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary.
- A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/recifications wherever applicable in consultation with the company's tax advisers.
- Earnings per share for the interim periods are not annualised.
- Company has invested Rs 1600.00 Lakhs, in the shares (17,77,776 shares of the face value Rs. 5 per share at the premium of Rs. 85 per share) of Sampada Business Solutions Pvt Ltd in two tranches in Mar-23 & Aug-23. Subsequently the majority stake in the investee company was acquired by M/s IIRM Holdings (I) Ltd a listed entity. As result of acquisition, based on share swap ratio of 1 : 1.64 and Trigyn received 29,15,554 shares of IIRM Holdings Limited in exchange of 17,77,776 shares of Sampada Business Solutions Pvt. Ltd. As on 31st March 2024, each shares of IIRM Holdings Limited valued at Rs.23.24 per share (as per the valuation report) amounting to unrealized loss on investment of Rs. 922.43 lakhs. The same has been booked as Other Comprehensive Loss.
- The balance of United Telecoms Limited (UTL) & its associate companies in the books of Trigyn Technologies Limited as at 31st March 2024 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Security Deposit to United Telecoms Limited for premises rented	34.55
Security Deposit to Aktivolt Celtek Pvt. Ltd. for premises rented	29.50
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500.00
Receivable from Priyara Electronics Limited given as an advance for bidding for new project and providing expertise	200.00

*Excluding provisions made for interest receivable from United Telecoms Limited Rs. 30 lakhs and Priyara Electronics Limited Rs. 12 lakhs

16 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results

- The audited financial statement for the quarter and year ended March 2024 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 29, 2024. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review
- In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment on proportionate basis as per actuarial valuation report for the year ended 31st March 2024, except in case of overseas subsidiaries where provision is made as per local applicable laws.
- The financial statements of subsidiaries Leading Edge Intotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIP) have been prepared on going concern basis despite the negative net worth of the Company as at the year end. As of 31st March 2024, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternatives such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these companies at the year-end.
- The audited financials of the subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Intotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn EduExpert Pvt. Ltd., Trigyn E-Governance Pvt. Ltd., and Trigyn Healthcare Pvt. Ltd. are considered for consolidation during the quarter and year ended March 31, 2024.
- At March 31, 2024, TTI determined that the expected future revenue on its capitalized software was less than the carrying value. Accordingly, the Company recognized an impairment loss of Rs. 107.67 Lakhs (PY Rs. 135.45 Lakhs) included in Other Expenses. Amortization expense on capitalized software for the years ended March 31, 2024, and 2023 amounted to Rs. 206.93 Lakhs and Rs. 268.29 (included under depreciation/amortization), respectively. The amortized portion of the software was disposed of at year end as part of impairing the asset.
- Other expenses include full provision of \$ 4 million (Rs. 33,10,93,333/-) loan made by Trigyn Technology Inc. USA for the outstanding loan \$4 million due from the AM Alloy Industries SDN BHD incorporated under laws of Malaysia. Also, TTI started process of engaging legal counsel to recover the loan and interest.
- Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Place : Chennai

Date : May 29, 2024

For TRIGYN TECHNOLOGIES LIMITED

R. Ganapathi

Chairman & Non-Executive Director

Shanthi Gears SHANTHI GEARS LIMITED
Registered office: 304-A, Trichy Road, Singanailur, Coimbatore - 641005.
CIN: L29130TZ1972PLC000649
Phone no: 0422-4545745, Email: waltervasanthp@shanthigears.com
Website: www.shanthigears.com

NOTICE
Transfer of Equity Shares of the Company to IEPF
Notice is hereby given pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs.
As per section 124(6) of the Companies Act 2013 (the Act) and the above-mentioned Rules, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more are required to be transferred to the Demat Account of the Investor Education and Protection Fund (IEPF) Authority. In respect of the Final Dividend declared for the financial year 2016-17, the due date for transfer of shares as per the Act/Rules is 31st August, 2024. Adhering to the various requirements set out in the Rules, the company has communicated individually to the concerned shareholders whose shares are required to be transferred to IEPF Authority under the said Rules at their latest available address.
The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Authority on its website www.shanthigears.com for verification by the concerned shareholders. Shareholders may note that both unclaimed dividend and the shares to be transferred to the IEPF Authority including all benefits accruing on such shares, if any can be claimed by them from the IEPF Authority after following the due procedure prescribed in the Rules.
In case the Company does not receive the requisite documents by 15th August, 2024 or such other extended date, the company shall with a view to comply with the requirements of the said Rules, transfer the shares to the IEPF Authority as per procedure stipulated therein without any further notice.
Share holders having any query in this regard, may contact the Company's Registrar and Share Transfer Agent or the Company as mentioned herein below:

Shanthi Gears Limited, 304-A, Trichy Road, Singanailur, Coimbatore-641005. Tel: +91-422 4545745 Fax No: +91-422 4545700 Email: waltervasanthp@shanthigears. murugappa.com	Link Intime India Private Limited, "Surya" 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641028 Tel: +91-422 4958995, 2539835-836 Fax: +91-422- 2539837 Email: coimbatore@linkintime.co.in
Place : Coimbatore Date : 31.05.2024	For Shanthi Gears Limited Walter Vasanth P J Company Secretary & Compliance Officer

KANSAI PAINT NEROLAC

KANSAI NEROLAC PAINTS LIMITED
Registered Office: 28th Floor, A-wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel, Mumbai - 400 013, Maharashtra
Tel.: +91-22 40602500 / 40602501, Website: www.nerolac.com
Investor Relations e-mail ID: investor@nerolac.com
CIN: L24202MH1920PLC000825

NOTICE TO SHAREHOLDERS WITH RESPECT TO 104TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 104th Annual General Meeting ("AGM") of the Company will be held on Friday, 28th June, 2024 at 11 a.m. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), to transact the business as set out in the Notice of the AGM which will be circulated for convening the AGM. In compliance with the other relevant Circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India, collectively referred to as the "said Circulars" and relevant provisions of the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Annual General Meeting ("AGM") will be held without the physical presence of Shareholders at a common venue.

The instructions for joining the AGM are provided in the Notice of the AGM and attendance of the Shareholders attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

The Notice of the AGM along with the Annual Report for the financial year 2023-24 ("Annual Report") is being sent by electronic mode to those Shareholders whose e-mail addresses are registered with the Company/Depository Participant(s) in accordance with the said Circulars. The Notice of the AGM and Annual Report will also be available on the website of the Company at www.nerolac.com and websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

The Company is providing facility of remote e-voting as well as e-voting on the date of AGM to its Members in respect of the business to be transacted at the AGM, by electronic means. The Company has entered into an agreement with National Securities Depository Limited ("NSDL"), for facilitating voting through electronic means to the Shareholders. The instructions for e-voting are provided in the Notice of the AGM.

Shareholders whose e-mail IDs are already registered with the Company/ Depository Participant(s), may follow the instructions for e-voting as provided in the Notice of the AGM. Shareholders who are holding shares in physical form or whose e-mail IDs are not registered with the Company/ Depository Participant(s), may follow the following process for procuring User ID and Password and registration of e-mail IDs for e-voting at the AGM:

- If your e-mail address is not registered with the Depository Participant (if shares held in electronic form)/ Company (if shares held in physical form), you may register on or before **Monday, 17th June, 2024** to receive the Notice of the AGM along with the Annual Report by completing the process as under:

- Visit the link https://liipweb.linktime.co.in/EmailReg/Email_Register.html
- Select the name of the Company 'Kansai Nerolac Paints Limited' from dropdown.
- Enter details in respective fields such as DP ID and Client ID (if shares held in electronic form)/Folio no. and Certificate no. (if shares held in physical form), shareholder name, PAN, mobile no. and e-mail ID.
- System will send One Time Password ('OTP') on mobile no. and e-mail ID.
- Enter OTP received on mobile no. and e-mail ID.
- Click on submit button.
- System will then confirm the recording of the e-mail address for receiving Notice of the AGM along with the Annual Report.

- In case shares are held in physical mode, please provide folio no., name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by e-mail to evoting@nsdl.co.in for procuring the User ID and Password for e-voting.

- In case shares are held in demat mode, please provide DP ID and Client ID (16 digit DP ID + Client ID or 16 digit beneficiary ID), name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to evoting@nsdl.co.in for procuring the User ID and Password for e-voting. If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step (1A) mentioned in the Notice of AGM i.e. Login method for e-voting and joining virtual meeting for individual shareholder holding securities in demat mode.

The Board has recommended a dividend of 375% (₹ 3.75 per share) which includes special dividend of 125% (₹ 1.25 per share) for the financial year ended 31st March, 2024, as compared to the dividend of 270% (₹ 2.70 per share) paid for the financial year ended 31st March, 2023.

The dividend, if declared, will be payable on or after Wednesday, 3rd July, 2024, to those Members whose names are registered as such in the Register of Members of the Company as on Friday, 21st June, 2024 and to the beneficiary holders as per the Register of Beneficial Owners as on Friday, 21st June, 2024 provided by the Depositories, subject to deduction of tax at source where applicable.

The Company provides the facility to the Shareholders for remittance of Dividend directly in electronic mode through National Automated Clearing House (NACH).

Pursuant to the SEBI Master Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 (superseding the SEBI Circular No. SEBI/HO/MIRSD/MIRSDPoD-1/P/CIR/2023/37 dated March 16, 2023) read with SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023, SEBI has mandated all listed companies to maintain a record PAN, Nomination details, Contact details, Bank Account details and Specimen signature (collectively called as "details") of its shareholders holding physical securities. Further, with effect from April 1, 2024, shareholders holding physical securities shall be eligible for dividend payment only in electronic mode. Shareholders holding shares in physical form are requested to update their details with the Company or its RTA (Link Intime India Pvt. Ltd.) to enable the Company to process the dividend payments through electronic medium. Please note, as per the SEBI mandate, Company shall not process dividend through warrants or demand drafts or banker's cheque to members holding shares in physical mode, whose details are not updated with the Company / RTA against their Folio(s). The forms for updation of PAN, KYC, Bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH-13 are available on RTA website at <https://liipweb.linktime.co.in/KYC-downloads.html>

In view of the above, we urge Members holding shares in physical form to submit the required forms along with the supporting documents at the earliest to the RTA. The Company has completed the process of sending letters to the Members holding shares in physical form in relation to the applicable SEBI Circular(s).

For KANSAI NEROLAC PAINTS LIMITED

Sd/-

G. T. Govindarajan

Place : Mumbai

Date : 30th May, 2024

